



Mobile County PUBLIC SCHOOLS

1 Magnum Pass | Mobile, Alabama 36618 | 251-221-4000 | www.mcps.com

BOARD OF SCHOOL COMMISSIONERS
Reginald A. Crenshaw, Ph.D., President - District 3
William C. Foster, Ed.D., Vice President - District 5
L. Douglas Harwell, Jr. - District 1
Don Stringfellow - District 2
Robert E. Battles, Sr. - District 4

SUPERINTENDENT Martha L. Peek

RFP No: 17-78

August 4, 2017

All:

The Board of School Commissioners of Mobile County (The Board) desires to seek financing of approximately \$8.2 million for the purpose of purchasing school buses.

Details

- Finance approximately \$8,200,000.00
- Purchase approximately 100 school buses @ \$82,000.00 per average bus price
- Bank Financing or Lease Purchase
- Maximum finance period is 10 years
- Will consider payments in advance and payments in arrears
- Semi-Annual and/or Annual payments
- MCPSS financial data is on the School System's web site; mcps.com; our system; business; financial reporting
- The Board's obligation (whether expressed in a lease-purchase arrangement or in a warrant evidencing the Board's indebtedness) will be a "qualified tax-exempt obligation" within the meaning of that term as used in Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended, and the Board will furnish, to the lender whose proposal is accepted by the Board, the approving legal opinion of Bradley Arant Boult Cummings LLP, bond counsel, Birmingham, Alabama, with respect to the validity and due execution and issuance of the obligation, the state and federal tax consequences to the recipient of the interest thereon and the Board's designation of the obligation as a "qualified tax-exempt obligation."

Selection Criteria

- Lowest Interest Rate and overall Lowest Total Debt Service- either bank financing or lease – purchase

Please submit responses as follows:

- Complete Attachment "A" identifying the interest rate, terms, debt service and overall total debt service. The amount of \$8,200,000.00 will be used as the amount to be financed. Note: The outcome may change depending on the actual cost of buses.
- **Submit proposals to: The Board of School Commissioners, Purchasing Office, P.O. Box 180069, Mobile, AL 36618 or by courier to 1 Magnum Pass, Mobile, AL 36618 by the closing date of Thursday, August 17, 2017 at 2:00 PM CST. Quotes submitted after this date and time will not be accepted.**

The mission of Mobile County Public Schools is to graduate prepared and productive citizens.

Rev. April 12, 2017



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Questions

- Submit questions by email to Lori Zirlott at lazirlott@mcps.com and Russell Hudson at rhudson@mcps.com

Thank you for your interest in the Mobile County Public Schools. If I can be of further assistance, please do not hesitate to contact me.

Russell Hudson
Director of Purchasing

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OPTION	INTEREST RATE	TERMS	AMOUNT FINANCED	DEBT SERVICE	TOTAL DEBT SERVICE
1	_____	_____	\$8,200,000.00	_____	_____
2	_____	_____	\$8,200,000.00	_____	_____
3	_____	_____	\$8,200,000.00	_____	_____
4	_____	_____	\$8,200,000.00	_____	_____

NOTE: PLEASE PROVIDE ADDITIONAL SHEETS TO FURTHER EXPLAIN YOUR RESPONSE.