

Manteno CUSD No. 5
Finance Committee Meeting
Tuesday, November 14, 2017 @ 5:00 p.m.
Manteno High School – 443 N. Maple Street
Minutes

I. Old Business

A. State Revenue Update – FRIS

As of the end of October the state has paid all obligations from Project Year '17.
The state owes the District \$1,823,309 for Project Year '18.

B. Committee Updates

II. New Business

A. Crystal Financial Presentation – Rob Grossi, Financial Advisor.

Mr. Grossi presented a historical analysis of the district's finances, a summary of the district's current financial position, financial projections, current financial threats facing the district, and an update of major events in Springfield.

B. 2017 Final Levy – Presentation of Final Levy

Recommendation was made to adopt the Resolution of the Final Tax Levy and Publish the Certificate of Compliance as presented.

C. Energy Proposals

Recommendation was made to approve _____ as the Electric Supplier for the district.

Recommendation was made to approve _____ as the Natural Gas Supplier for the district.

III. Review Finance Packet for November 14, 2017 Board Meeting

Summary of Cash/Investment/Fund Balances Report
Revenue/Expenditure Summary Report
Revenue/Expenditure Budget Report
Cost Analysis – Education; Cost Analysis – O&M
Food Service Report
O&M Gas & Electric Expenditure Report
Payroll Extras Report
Impress Check Report
Accounts Payable Report
ISDLAF Report
Activity Account Reports

IV. Additional Items

June Finance Committee Meeting – Move from June 26th to June 19th

- V. Future Items
 - 2018-2019 Midwest Transit Bus Lease
 - MS Parking Lot
 - Paper Products

Committee Members

Patrick Mallaney, Chairman
David Conrad, MS Principal
Kevin Crosby, MEA Representative
Joe Emerson
Andy Furbee, Sp Education Director
Matthew Glenn, ES Principal
Joe Grant

Lisa Harrod, Superintendent
Jake Emerson, Business Manager
Jennifer O'Reilly, MEA President
Roger Schnitzler, HS Principal
Mary Schubert, Board Member
Mark Stauffenberg, Ex Officio