

# Marion County Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Fiscal Management Goals</b>	Descriptor Code: <b>2.100</b>	Issued Date: <b>04/24/01</b>
		Rescinds: <b>2.100</b>	Issued: <b>07/20/99</b>

1 *General*

2  
3 The Board shall practice sound fiscal management procedures which guarantee maximum use of all  
4 resources provided. The Board assumes responsibility, within its financial capabilities, for providing at  
5 public expense all items of equipment, supplies and services that may be required in the interest of  
6 education in the schools under its jurisdiction.<sup>1</sup>

7  
8 In fiscal management, the Board seeks to achieve the following goals:

- 9
- 10 1. To engage in advance planning, with broad-based staff and community involvement;
  - 11 2. To establish levels of funding which will provide quality education for the system's students;
  - 12 3. To use the available techniques for budget development and management;
  - 13 4. To provide timely and appropriate information to all staff with fiscal management responsibilities;
  - 14 5. To establish efficient procedures for accounting, reporting, purchasing and delivery, payroll,  
15 and  
16 payment of vendors and contractors, and all other areas of fiscal management.
  - 17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

36 \_\_\_\_\_  
37 Legal Reference:

- 38 1. TCA 49-3-314(c)(1); *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-19  
39  
40  
41