

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	641.0	659.0	654.0
On Roll Regular Shared-Time	21.0	19.0	19.0
On Roll Special Ed Full-Time	90.0	90.0	90.0
On Roll Subtotal	752.0	768.0	763.0
In Private School Placements	6.0	6.0	0.0
Sent to Other Districts Regular	238.0	237.0	237.0
Sent to Other Districts Special Ed	27.0	29.0	35.0
Received	26.5	26.5	26.5

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,362,007	14,904,848	15,381,469
Total Tuition	10-1300	129,641	40,000	40,000
Rents And Royalties	10-1910	21,617	15,000	15,000
Unrestricted Miscellaneous Revenues	10-1XXX	41,175	400	10,000
Subtotal - Revenues From Local Sources		14,554,440	14,960,248	15,446,469
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	71,990	71,990	150,536
Extraordinary Aid	10-3131	39,457	0	0
Categorical Special Education Aid	10-3132	574,661	574,661	574,661
Equalization Aid	10-3176	448,868	448,868	490,212
Categorical Security Aid	10-3177	19,429	19,429	19,429
Parcc Readiness Aid	10-3181	9,575	9,575	0
Per Pupil Growth Aid	10-3182	9,575	9,575	0
Professional Learning Community Aid	10-3183	9,990	9,990	0
Host District Support Aid	10-3184	1,158	1,158	0
Other State Aids	10-3XXX	9,246	0	0
Subtotal - Revenues From State Sources		1,193,949	1,145,246	1,234,838
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	41,344	5,855	0
Subtotal - Revenues From Federal Sources		41,344	5,855	0
Budgeted Fund Balance - Operating Budget	10-303	0	205,316	242,970
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	133,000	0
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	200,000	320,000
Transfers From Other Funds	10-5200	-5,000	0	0
Other Financing Sources	10-5XXX	234,064	0	0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Adjustment For Prior Year Encumbrances		0	14,144	0
Actual Revenues (Over)/Under Expenditures		-611,159	0	0
Total Operating Budget		15,407,638	16,663,809	17,244,277
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	5,929	0	0
Total Revenues From State Sources		5,929	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	143,922	122,334	125,202
Title II	20-4451-4455	11,232	9,547	20,671
I.D.E.A. Part B (Handicapped)	20-4420-4429	193,255	157,808	161,564
Total Revenues From Federal Sources		348,409	289,689	307,437
Total Grants And Entitlements		354,338	289,689	307,437
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	618,190	622,262	622,056
Total Revenues From Local Sources		618,190	622,262	622,056
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	243,310	244,913	244,832
Total Local Repayment Of Debt		861,500	867,175	866,888
Total Repayment Of Debt		861,500	867,175	866,888
Total Revenues/Sources		16,623,476	17,820,673	18,418,602
Total Revenues/Sources Net of Transfers		16,623,476	17,820,673	18,418,602

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,362,969	3,693,714	4,116,604
Special Education - Instruction	11-2XX-100-XXX	888,834	1,027,046	1,059,011
Basic Skills/Remedial - Instruction	11-230-100-XXX	150,574	235,079	224,703
Bilingual Education - Instruction	11-240-100-XXX	54,535	55,120	55,582
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	116,727	192,008	174,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	36,528	38,000	39,500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	5,035,734	4,889,853	4,751,305
Undist. Expenditures - Health Services	11-000-213-XXX	137,194	140,551	144,620
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	220,227	253,291	269,637
Undist. Expenditures - Guidance	11-000-218-XXX	25,805	26,320	55,880
Undist. Expenditures - Child Study Teams	11-000-219-XXX	370,097	445,140	472,011
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	128,621	219,018	216,701
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	278,603	284,332	299,832
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	55,723	73,164	92,406
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	308,257	373,322	358,108
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	481,552	490,107	493,010
Undist. Expend. - Central Services	11-000-251-XXX	251,027	300,890	281,093
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	942,704	1,079,149	1,104,766
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	499,265	648,000	759,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,669,167	1,928,138	2,138,636
Undistributed Expenditures-Food Services	11-000-310-930	0	5,000	0
Total Undistributed Expenditures		10,403,976	11,156,275	11,437,005
Total General Current Expense		15,014,143	16,397,242	17,106,405
Capital Expenditures:				
Equipment	12-XXX-XXX-730	30,509	133,000	0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Facilities Acquisition And Const. Serv.	12-000-400-XXX	309,499	80,083	81,346
Total Capital Outlay		340,008	213,083	81,346
Transfer Of Funds To Charter Schools	10-000-100-56X	53,487	53,484	56,526
General Fund Grand Total		15,407,638	16,663,809	17,244,277
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	864	0	0
Nonpublic Handicapped Services	20-XXX-XXX-XXX	2,827	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	1,735	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	503	0	0
Total Other State Projects		5,929	0	0
Total State Projects	20-XXX-XXX-XXX	5,929	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	143,922	122,334	125,202
Title II	20-XXX-XXX-XXX	11,232	9,547	20,671
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	193,255	157,808	161,564
Total Federal Projects	20-XXX-XXX-XXX	348,409	289,689	307,437
Total Special Revenue Funds		354,338	289,689	307,437
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	861,500	867,175	866,888
Total Debt Service Funds		861,500	867,175	866,888
Total Expenditures/Appropriations		16,623,476	17,820,673	18,418,602
Total Expenditures Net of Transfers		16,623,476	17,820,673	18,418,602

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	574,062	357,490	352,174	332,893
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	308,467	528,467	395,467	395,467
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	86,712	306,712	306,712	306,712
Restricted for General Operating Budget	Legal Reserve	250,161	423,689	223,689	0
Restricted for General Operating Budget	Tuition Reserve	300,000	520,000	320,000	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,968	\$12,982	\$15,062	\$14,412	\$15,390
Total Classroom Instruction	\$7,676	\$7,458	\$8,701	\$8,187	\$8,962
Classroom-Salaries and Benefits	\$6,368	\$6,336	\$7,322	\$6,927	\$7,387
Classroom-General Supplies and Textbooks	\$485	\$496	\$612	\$586	\$755
Classroom-Purchased Services	\$823	\$626	\$767	\$675	\$820
Total Support Services	\$1,994	\$2,024	\$2,434	\$2,330	\$2,519
Support Services-Salaries and Benefits	\$1,696	\$1,678	\$1,961	\$1,878	\$1,974
Total Administrative Costs	\$1,624	\$1,759	\$1,831	\$1,888	\$1,880
Administration Salaries and Benefits	\$1,429	\$1,563	\$1,571	\$1,547	\$1,617
Total Operations and Maintenance of Plant	\$1,406	\$1,461	\$1,683	\$1,611	\$1,664
Operations and Maintenance-Salaries and Benefits	\$768	\$794	\$841	\$806	\$848
Board Contribution to Food Services	\$0	\$0	\$7	\$7	\$0
Total Extracurricular Costs	\$238	\$250	\$378	\$362	\$335
Total Equipment Costs	\$43	\$42	\$184	\$177	\$0
Legal Costs	\$23	\$28	\$42	\$53	\$46
Employee Benefits as a percentage of salaries*	27.23%	27.18%	28.40%	28.51%	30.38%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	260	Borough of Milltown	15,000	Facility Rental Fees
1	300	Valley National Bank	10,000	Interest from Bank Accounts
1	140	Tuition from Parents	40,000	Pre School and Panda Tuition

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Spotswood Board of Education - Milltown High School Education	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0
Purchasing	Telephone Communications - Alliance for Competitive Telecommunications (ACT)	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0

ID=Milltown Borough

Category	Amount
(A) General Fund School Levy	15,381,469
(D) Total School Levy	16,003,525
(B) Estimated Net Taxable Valuation (as of 10/01/17)	446,460,900
(H) Estimated Equalized Valuation (as of 10/01/17)	891,495,407
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.4452
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	3.5845
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7254
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.7951

Name=Norma Tursi

Category	Measure
Job Title	Other
Job Title II	None
Base Annual Salary Amount	\$130,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,300
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Norma Tursi

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Stephanie Brown

Category	Measure
Job Title	Other
Job Title II	Dir of Curriculum
Base Annual Salary Amount	\$148,222
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$7,800
Total Bonuses Amount	\$20,000
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$10,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Stephanie Brown

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported