

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	659.0	669.0	1,098.0
On Roll Regular Shared-Time	19.0	15.0	0.0
On Roll Special Ed Full-Time	90.0	84.0	117.0
On Roll Subtotal	768.0	768.0	1,215.0
In Private School Placements	6.0	5.5	0.0
Sent to Other Districts Regular	237.0	234.0	0.0
Sent to Other Districts Special Ed	29.0	31.5	0.0
Received	26.5	27.5	0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	14,904,848	15,381,469	15,957,106
Total Tuition	10-1300	0	40,000	40,000
Rents And Royalties	10-1910	0	15,000	15,000
Unrestricted Miscellaneous Revenues	10-1XXX	211,110	10,000	10,000
Subtotal - Revenues From Local Sources		15,115,958	15,446,469	16,022,106
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	71,990	302,474	302,474
Extraordinary Aid	10-3131	43,382	0	0
Categorical Special Education Aid	10-3132	574,661	603,646	603,646
Equalization Aid	10-3176	490,212	490,212	618,592
Categorical Security Aid	10-3177	19,429	86,463	86,463
PARCC Readiness Aid	10-3181	9,575	0	0
Per Pupil Growth Aid	10-3182	9,575	0	0
Professional Learning Community Aid	10-3183	9,990	0	0
Host District Support Aid	10-3184	1,158	0	0
Other State Aids	10-3XXX	11,262	0	0
Subtotal - Revenues From State Sources		1,241,234	1,482,795	1,611,175
Budgeted Fund Balance - Operating Budget	10-303	0	242,970	330,522
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	500,000
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	0	520,000
Adjustment For Prior Year Encumbrances		0	1	0
Actual Revenues (Over)/Under Expenditures		-1,088,615	0	0
Total Operating Budget		15,268,577	17,172,235	18,983,803

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	6,242	0	0
Total Revenues From State Sources		6,242	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	147,297	125,202	124,477
Title II	20-4451-4455	24,319	20,671	20,935
Title III	20-4491-4494	13,926	0	7,554
Title IV	20-4471-4474	10,000	0	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	197,721	161,564	161,083
Other	20-4XXX	45,000	0	0
Total Revenues From Federal Sources		438,263	307,437	322,549
Total Grants And Entitlements		444,505	307,437	322,549
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	622,262	622,056	624,747
Total Revenues From Local Sources		622,262	622,056	624,747
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	244,913	244,832	245,891
Total Local Repayment Of Debt		867,175	866,888	870,638
Total Repayment Of Debt		867,175	866,888	870,638
Total Revenues/Sources		16,580,257	18,346,560	20,176,990
Total Revenues/Sources Net of Transfers		16,580,257	18,346,560	20,176,990

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,467,668	4,116,605	4,365,861
Special Education - Instruction	11-2XX-100-XXX	888,173	1,059,011	1,133,500
Basic Skills/Remedial - Instruction	11-230-100-XXX	223,185	224,703	298,939
Bilingual Education - Instruction	11-240-100-XXX	51,806	55,582	57,060
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	122,612	174,000	192,888
School-Sponsored Athletics - Instruction	11-402-100-XXX	31,358	39,500	46,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	4,688,461	4,679,262	4,965,279
Undist. Expenditures - Health Services	11-000-213-XXX	139,855	144,620	152,886
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	235,556	269,637	265,345
Undist. Expenditures - Guidance	11-000-218-XXX	61,242	55,880	99,006
Undist. Expenditures - Child Study Teams	11-000-219-XXX	328,202	472,011	464,064
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	223,645	216,701	210,012
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	287,170	299,832	357,615
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	59,421	92,406	80,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	330,378	358,108	379,415
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	479,756	493,010	550,403
Undist. Expend. - Central Services	11-000-251-XXX	266,219	281,093	308,914
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	909,091	1,104,766	1,317,627
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	637,962	759,000	859,919
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,601,761	2,138,636	2,285,267
Undistributed Expenditures-Food Services	11-000-310-930	5,000	0	0
Total Undistributed Expenditures		10,253,719	11,364,962	12,295,752
Total General Current Expense		15,038,521	17,034,363	18,390,000

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Expenditures:				
Equipment	12-XXX-XXX-730	96,489	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	80,083	81,346	502,068
Total Capital Outlay		176,572	81,346	502,068
Transfer Of Funds To Charter Schools	10-000-100-56X	53,484	56,526	91,735
General Fund Grand Total		15,268,577	17,172,235	18,983,803
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	941	0	0
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	1,712	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	1,666	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	635	0	0
Nonpublic Security Aid	20-XXX-XXX-XXX	1,288	0	0
Total Other State Projects		6,242	0	0
Total State Projects	20-XXX-XXX-XXX	6,242	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	147,297	125,202	124,477
Title II	20-XXX-XXX-XXX	24,319	20,671	20,935
Title III	20-XXX-XXX-XXX	13,926	0	7,554
Title IV	20-XXX-XXX-XXX	10,000	0	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	197,721	161,564	161,083
Other	20-XXX-XXX-XXX	45,000	0	0
Total Federal Projects	20-XXX-XXX-XXX	438,263	307,437	322,549
Total Special Revenue Funds		444,505	307,437	322,549
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	867,175	866,888	870,638

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Total Debt Service Funds		867,175	866,888	870,638
Total Expenditures/Appropriations		16,580,257	18,346,560	20,176,990
Total Expenditures Net of Transfers		16,580,257	18,346,560	20,176,990

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	357,490	377,015	357,734	343,445
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	528,467	995,467	995,467	495,467
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	306,712	806,712	806,712	806,712
Restricted for General Operating Budget	Legal Reserve	423,689	539,922	316,233	0
Restricted for General Operating Budget	Tuition Reserve	520,000	520,000	520,000	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,982	\$12,985	\$15,390	\$15,431	\$10,384
Total Classroom Instruction	\$7,458	\$7,452	\$8,962	\$8,986	\$5,995
Classroom-Salaries and Benefits	\$6,336	\$6,209	\$7,387	\$7,407	\$4,945
Classroom-General Supplies and Textbooks	\$496	\$471	\$755	\$757	\$506
Classroom-Purchased Services	\$626	\$773	\$820	\$822	\$544
Total Support Services	\$2,024	\$2,133	\$2,519	\$2,525	\$1,658
Support Services-Salaries and Benefits	\$1,678	\$1,712	\$1,974	\$1,980	\$1,334
Total Administrative Costs	\$1,759	\$1,752	\$1,880	\$1,885	\$1,284
Administration Salaries and Benefits	\$1,563	\$1,539	\$1,617	\$1,622	\$1,114
Total Operations and Maintenance of Plant	\$1,461	\$1,373	\$1,664	\$1,668	\$1,195
Operations and Maintenance-Salaries and Benefits	\$794	\$774	\$848	\$850	\$455
Board Contribution to Food Services	\$0	\$7	\$0	\$0	\$0
Total Extracurricular Costs	\$250	\$240	\$335	\$336	\$231
Total Equipment Costs	\$42	\$129	\$0	\$0	\$0
Legal Costs	\$28	\$39	\$46	\$47	\$33
Employee Benefits as a percentage of salaries*	27.18%	25.49%	30.38%	30.38%	30.51%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	300	Valley National Bank	10,000	Interest from Bank Accounts
1	140	Tuition from Parents	40,000	Preschool Tuition
1	260	Borough of Milltown	15,000	Facility Rental Fees

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Spotswood Board of Education - Milltown High School Education	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0
Purchasing	Telephone Communications - Alliance for Competitive Bidding (ACT)	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Insurance Coverages and Benefits	NJ School Boards Insurance Group - ERIC North for Property and Casualty Insurance	0

ID=Milltown Borough

Category	Amount
(A) General Fund School Levy	15,957,106
(D) Total School Levy	16,581,853
(B) Estimated Net Taxable Valuation (as of 10/01/18)	445,372,000
(H) Estimated Equalized Valuation (as of 10/01/18)	913,021,730
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.5829
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	3.7231
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7477
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8162

Name=Norma Tursi

Category	Measure
Job Title	Business Administrator
Job Title II	Facilities Manager
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,300
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Norma Tursi

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Stephanie Brown

Category	Measure
Job Title	Superintendent
Job Title II	Dir of Curriculum
Base Annual Salary Amount	\$152,794
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$7,800
Total Bonuses Amount	\$22,154
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$10,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	As per contract/law
Contractual Post-Employment Benefit Description of Payout of Vacation days	As per contract/law
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Stephanie Brown

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported