



MOKENA PUBLIC SCHOOLS DISTRICT 159

INFORMATION REPORT

TO: Dr. Don White, Superintendent
Members of the Board of Education

FROM: Dr. Teri Shaw
Chief School Business Official

RE: **2019 Tentative Tax Levy**

DATE: November 20, 2019

The Real Estate Tax Levy is a means by which local government agencies such as school districts acquire funds for its operation. Maximum legal fund rate caps and the Property Tax Extension Limitation Law (PTELL) control the tax rates. The PTELL law limits the levy increase to the Consumer Price Index (CPI-U) or 5percent whichever is less. The consumer price index used for 2019 is 1.9%.

At this board meeting, the Board will be considering approving the 2019 tentative tax levy. The 2019 tentative tax levy of \$18,709,623 represents a 26.04% increase over last year's levy extension. As a result of the District's successful passage of a limiting rate referendum, the PTELL cap will not be applied to this year's levy. The actual amount received will include the increase in the limiting rate reflected in the amount of the extension. The balloon levy is to ensure that the District captures all of the new property taxes, which for now is based on estimates.

Mokena School District 159 prior balloon levy percentages:

2005	16.1%
2006	24.6%
2007	27.6%
2008	15.4%
2009	5.1%
2010	20.2%



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2011	4.42%
2012	4.98%
2013	4.99%
2014	4.98%
2015	4.99%
2016	5.00%
2017	4.89%
2018	11.00%
2019	12.88%

Truth In Taxation

In accordance with the Truth in Taxation law – A school district proposing to increase its aggregate levy more than 105% of its prior year’s extension must publish notice prior to such a hearing as required by law. Mokena School District 159 is proposing to increase its aggregate levy by more than 105% of the prior year’s extension.

The 2019 Tax Levy Summary as well as the timeline of the levy process is as follows:

- Wednesday, November 20, 2019: Tentative Tax Levy Presentation
- Wednesday, December 18, 2019: Truth in Taxation Hearing
- Wednesday, December 18, 2019: Board approval of 2018 Tax Levy
- Friday, December 20, 2019: Submit 2019 Tax Levy to Will County Clerk, although the tax levy is due to the County Clerk’s Office no later than the last Tuesday in December

Tax Levy Summary



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The corporate and special purpose property taxes extended or abated for 2018 were \$14,843,621.44. The proposed corporate and special purpose property taxes to be levied for 2019 are \$8,709,623.00. This represents a 26.04% increase over the previous year.

The property taxes extended for debt service and public building commission leases for 2018 were \$2,251,044.58. The estimated property taxes to be levied for debt service and public building commission leases for 2019 are \$549,950. This represents a -75.57% decrease over the previous year.

The total property taxes extended or abated for 2018 were \$17,094,666.02. The estimated total property taxes to be levied for 2019 are \$19,259,573.00. This represents a 12.66% increase over the previous year.