

FY 2020 INITIAL BUDGET
Murray County School System
July 1, 2019 - June 30, 2020

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE	CAPITAL PROJECTS
Local Taxes	15,400,000	-	-	4,501,250
Other Local Sources	190,000	851,045	-	4,455,000
Total Local Revenue	<u>15,590,000</u>	<u>851,045</u>	<u>-</u>	<u>8,956,250</u>
Total State Revenue	46,935,964	3,149,384	-	
Total Federal Revenue	350,000	8,412,608	-	-
Transfers From Other Funds	-	40,000	3,958,125	3,680,000
Total Revenue and Transfers-in	<u>62,875,964</u>	<u>12,453,037</u>	<u>3,958,125</u>	<u>12,636,250</u>
ESTIMATED EXPENSES:				
Instruction	43,017,251	3,104,249	-	-
Pupil Services	2,056,211	2,188,661	-	-
Improvement of Instructional	933,474	1,443,785	-	-
Educational Media	1,085,424	-	-	-
General Administration	608,006	202,775	-	-
School Administration	4,049,500	-	-	-
Business Services	481,779	-	-	-
Maintenance of Facilities	5,864,694	24,667	-	-
Student Transportation	3,467,656	192,700	-	-
Central Support Services	1,717,322	-	-	-
Community/Other Support Services	-	259,655	-	-
Facility Improvement	-	-	-	7,930,000
Food Services	-	5,092,178	-	-
Debt Service	-	-	3,958,125	-
Transfers Out to Other Funds	220,000	-	-	6,158,125
Total Expenditures and Transfers-out	<u>63,501,318</u>	<u>12,508,670</u>	<u>3,958,125</u>	<u>14,088,125</u>
Revenues Over (Under) Expenditures	(625,354)	(55,634)	-	(1,451,875)
Beginning Fund Balance July 1, 2018	10,500,000	2,744,318	-	150,000
Estimated Fund Balance June 30, 2019	<u>9,874,646</u>	<u>2,688,684</u>	<u>-</u>	<u>(1,301,875)</u>

The Fiscal Year 2020 Tentative Budget was adopted by the Murray County Board of Education at the regular meeting on June 10, 2019 at 6:00 p.m. The meeting was held at the Central Office located at 1006 Green Road Chatsworth, Georgia.