

FY 2018 INITIAL BUDGET
Murray County School System
July 1, 2017 - June 30, 2018

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE	CAPITAL PROJECTS
Local Taxes	13,535,000	-	-	4,538,600
Other Local Sources	175,000	991,445	-	7,500
Total Local Revenue	<u>13,710,000</u>	<u>991,445</u>	-	<u>4,546,100</u>
Total State Revenue	42,369,945	1,373,849	-	
Total Federal Revenue	295,000	8,555,200	-	-
Transfers From Other Funds	-	50,000	5,398,847	17,280,000
Total Revenue and Transfers-in	<u>56,374,945</u>	<u>10,970,494</u>	<u>5,398,847</u>	<u>21,826,100</u>
ESTIMATED EXPENSES:				
Instruction	38,209,451	3,121,143	-	-
Pupil Services	1,773,887	303,720	-	-
Improvement of Instructional	809,597	1,618,830	-	-
Educational Media	973,744	25,000	-	-
General Administration	681,638	130,891	-	-
School Administration	3,810,392	-	-	-
Business Services	418,358	-	-	-
Maintenance of Facilities	5,509,464	40,321	-	-
Student Transportation	2,896,192	147,500	-	-
Central Support Services	1,515,574	20,037	-	-
Community/Other Support Services	-	319,655	-	-
Facility Improvement	-	-	-	13,280,000
Food Services	-	5,333,780	-	-
Debt Service	-	-	5,398,847	-
Transfers Out to Other Funds	1,276,650	-	-	17,746,100
Total Expenditures and Transfers-out	<u>57,874,945</u>	<u>11,060,877</u>	<u>5,398,847</u>	<u>31,026,100</u>
Revenues Over (Under) Expenditures	(1,500,000)	(90,383)	-	(9,200,000)
Beginning Fund Balance July 1, 2016	8,550,000	1,974,633	-	15,000,000
Estimated Fund Balance June 30, 2017	<u>7,050,000</u>	<u>1,884,250</u>	<u>-</u>	<u>5,800,000</u>

The Fiscal Year 2018 Initial Budget was adopted by the Murray County Board of Education on June 12, 2017. The 2018 Initial Budget is an approximated spending limit. The Budget contains certain estimates and anticipated that may or may not be actually incurred.