

# New Milford Public Schools

## Are you aware of your 403(b) benefit?

### THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

### WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

### Sample: Future retirement savings value assuming 6% yield on invest.\*\*

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

### HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at [www.omni403b.com](http://www.omni403b.com)

### HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,000 in 2019. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,000.00	\$25,000.00	\$3,000.00	\$56,000.00	\$56,000.00	\$62,000.00

## Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/spinforeq.aspx?org=483>



### New accounts may be opened with following approved service providers

AMERICAN FUND/CAPITAL GUARDIAN  
 AMERIPRISE FINANCIAL SERVICES INC.  
 AXA EQUITABLE LIFE INSURANCE COMPANY  
 BRIGHOUSE LIFE INS (METLIFE CT/TRAVELERS)  
 COMPASS CAPITAL MANAGEMENT  
 FIDELITY MANAGEMENT TRUST CO.  
 FIDUCIARY TRUST INTL-FRANKLIN TEMPLETON  
 FORESTERS FINANCIAL (FIRST INVESTORS)  
 GREAT AMERICAN INSURANCE GROUP  
 LINCOLN INVESTMENT PLANNING  
 METLIFE  
 OPPENHEIMER SHAREHOLDER SVCS.  
 SECURITY BENEFIT  
 STERNE AGEE FINANCIAL SERVICES INC.  
 USAA LIFE INSURANCE CO.  
 VANGUARD FIDUCIARY TRUST CO.  
 AXA EQUITABLE LIFE INS COMPANY (1) - 457  
 FORESTERS FINANCIAL (FIRST INV.) - 457  
 GREAT AMERICAN INSURANCE GROUP - 457  
 LINCOLN INVESTMENT PLANNING - 457  
 OPPENHEIMER SHAREHOLDER SVCS. - 457  
 ROTH - LINCOLN INVESTMENT PLANNING - 457  
 ROTH - SECURITY BENEFIT - 457  
 SECURITY BENEFIT - 457