



NEW MILFORD PUBLIC SCHOOLS

Business Office
50 EAST STREET
NEW MILFORD, CT. 06776

Anthony J. Giovannone
Director of Fiscal Services and Operations

Telephone: (860) 354-8726
Fax: (860) 355-4966

HSA Deduction Authorization Form

If you enroll in health insurance for the current year, the Board will establish a Health Savings Account. IRS regulations allow you to deposit additional funds on a pre-tax basis, into your HSA account. The maximum allowable amounts are noted below. If you want to have funds deducted from your paycheck, please complete the following form and return it to the Central office.

Employee Name: _____
Please Print

Please deduct from my paycheck the amount elected below to be put into my HSA account:

Total Annual Deduction: \$ _____ (this amount will be divided by 20 pays)

One lump sum in the amount of: \$ _____ (one time deduction from first paycheck only)

NOTE: _____

Please note, IRS regulations allow the following maximums to be deposited into your Health Savings Account for the current year. This includes the amount contributed to your account by the Board of Education.

Maximum deposit for Single: \$3,350
Maximum deposit for Family: \$6,650

Note: If you are over age 55 you can add \$1,000 more to each of the above amounts.

I authorize New Milford Public Schools to deduct the amount listed above and deposit it into my HSA account for the current year. I understand this will start with my first paycheck in September of the current year.

Signature: _____ Date _____