

Odem-Edroy Independent School District NOTICE

Notice is hereby given that on the 20th of August; the Board of the Odem-Edroy Independent School District will hold a *Special Board Meeting-Public Hearing* at 4:30 P.M., in the Board Conference Room at the Administration Office, located at One Owl Square, Odem, Texas. The subjects to be discussed are listed on the agenda, which is attached to make part of this notice.

If during, the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.071 et seq., will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section:

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| 551.071 | Private consultation with the board's attorney. |
| 551.072 | Discussing purchase, exchange, lease, or value of real property. |
| 551.073 | Discussing negotiated contracts for prospective gifts or donations. |
| 551.074 | Discuss:
(1) To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
(2) To hear a complaint or charge against an officer or employee. |
| 551.076 | Considering the deployment, specific occasions for, or implementation of, security personnel or devices. |
| 551.082 | Considering discipline of a public school child, or complaint or charge against personnel. |
| 551.083 | Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups. |

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or at a subsequent public meeting of the School Board upon notice hereof; as the School Board shall determine pursuant to applicable laws and policies.

On this 16th day of August, 2018, this Notice was e-mailed to news media who had previously requested such Notice and an original copy was posted on the bulletin board and window of the Odem-Edroy ISD Administration Building, and the Odem Junior High School Library at 3:30 P.M. on said date. It has also been posted on the District's official website: www.oeisd.org.



Dr. Ann Dixon
Interim Superintendent of Schools

Notice of Special School Board Meeting
Odem-Edroy Independent School District
Board Conference Room-Administration Office
One Owl Square
Odem, Texas 78370

Notice of Meeting: This meeting has been posted in Accordance with Government Code Chapter 551, State of Texas Open Meetings Act

A Special Meeting-*Public Hearing* of the Board of Trustees of the Odem-Edroy Independent School District will be held on **Monday, August 20, 2018, at 4:30 P.M.**, in the Board Conference Room at the Administration Office, One Owl Square, Odem, TX.

AGENDA

1. Roll Call, establishment of quorum, and call to order
2. Calling of Public Hearing
Presenter: Mr. Rogers

PUBLIC HEARING

DISCUSS BUDGET AND PROPOSED TAX RATE 2018-2019

Audience Participation [Policy BED (LOCAL)]

3. Adjourn

The Board maintains the right to go into closed session at any time to consider any matter which is posted on the Agenda and may legally be considered in closed session. The undersigned individual certifies that the foregoing notice was posted this 16th day of August 2018, at 3:30 P.M. on the window and bulletin board at the Odem-Edroy ISD Administration Office, Odem Junior High School Library, and district Website.



Dr. Ann Dixon, Interim Superintendent of Schools

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Odem-Edroy Independent School District will hold a public meeting at 4:30 P.M. August 20, 2018 in OEISD Board Conference Room, OEISD Adm Bldg., Odem Texas. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.170000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.500000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	-0.57 % decrease
Debt Service	3.83 % increase
Total expenditures	0.05 % increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$526,116,287	\$512,410,845
Total appraised value* of new property**	\$8,534,294	\$5,344,713
Total taxable value*** of all property	\$306,555,756	\$296,503,367
Total taxable value*** of new property**	\$7,027,145	\$5,172,253

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$26,202,244

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$1.170000	\$0.450000*	\$1.620000	\$4.971	\$5.944
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.129570	\$0.570760*	\$1.700330	\$5.130	\$6.296
Proposed Rate	\$1.170000	\$0.500000*	\$1.670000	\$5.280	\$6.490

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$126,014	\$123,933
Average Taxable Value of Residences	\$93,497	\$94,671
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.620000	\$1.670000
Taxes Due on Average Residence	\$1,514.65	\$1,581.01
Increase (Decrease) in Taxes		\$66.36

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.748850. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.748850.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$1,208,405
Interest & Sinking Fund Balance(s)	\$170,188