

**OSCEOLA SCHOOL DISTRICT#1 BOARD OF EDUCATION**  
**Regular Meeting**  
**Osceola School District**  
**Administration Building**  
**August 8, 2016**  
**6:00 p.m.**

Present: Jacqueline Baker, James Baker, Sylvester Belcher, Torian Bell, Ollie Collins, Michael Ephlin and Denise Williams

Absent: None

Others present: Michael Cox, Superintendent  
Alfred Hogan, Assistant Superintendent  
Jeanette Walker, Board Recorder  
Dan Lovelady with First Security Beardsley Public Finance  
Brian Holthouse

1. James Baker called the meeting to order at 6:00 p.m.
2. Alfred Hogan offered invocation.
3. Motion Jacqueline Baker, seconded by Michael Ephlin to approve the July 11, 2016 Regular Minutes. Motion passed 7-0.
4. Mr. Cox stated that Dan Lovelady with First Security is here to talk about the Bond sale. Mr. Lovelady stated that the sale date was July 28, 2016 at 1:00 p.m. and we were looking at a 3.7 rate but it came in lower so the district will save money on the payments and have more money in access operating revenue. The Bonds sold at \$9,975,000 and there were four bids with Ross, Sinclaire & Associates LLC submitting the lowest rate of 2.902309%. Ross, Sinclaire & Associates, LLC appointed First Community Bank of Batesville to serve as trustee. The closing and transfer of funds is set for August 25, 2016 at 10:00 a.m. in the offices of the Friday, Eldredge & Clark Law firm

Mr. Lovelady reviewed the debt service schedule with the Board then introduced a Resolution Authorizing the Issuance and Delivery of \$9,975,000 Refunding and Construction Bonds. Mr. Lovelady suggested that the Board adopt the Resolution with the Post-Issuance Compliance Policy and appoint the District Treasurer to be in charge of the Post-Issuance Compliance Policy. Mr. Lovelady also introduced a Continuing Disclosure Dissemination Agreement and requested that the Board employ First Security Beardsley Public Finance as Financial Advisor for a period of three (3) years.

Motion Jackie Baker, seconded by Torian Bell to adopt the Resolution with the attached Post-Issuance Compliance Policy Manual and to appoint the District Treasurer to be in charge of the Post-Issuance Compliance Policy Manual. Motion passed 7-0.

Motion Michael Ephlin, seconded by Jackie Baker to adopt the Post Issuance Compliance Policy. Motion passed 7-0.

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Motion Torian Bell, seconded by Denise Williams to adopt the Continuing Disclosure Dissemination Agreement. Motion passed 7-0.

Motion Torian Bell seconded by Jacqueline Baker to employ First Security Beardsley Public Finance as Financial Advisor for a period of three (3) years effective as of the date of adoption. Motion passed 7-0.

5. Mr. Cox stated that by law school districts can hold their annual school elections in November but recommended that we continue to hold our annual school elections in September. Mr. Cox then introduced a Resolution to continue to hold annual school election on the third Tuesday in September. Motion Jacqueline Baker, seconded by Torian Bell to adopt the Resolution. Motion passed 7-0.
6. Motion Michael Ephlin, seconded by Sylvester Belcher to approve the Timed Agenda. Motion passed 7-0.
7. Mr. Cox reviewed the financial reports with the Board. Motion Ollie Collins, seconded by Michael Ephlin to approve the financial reports. Motion passed 7-0.
8. Mr. Cox reviewed the list of bills with the Board. Motion Sylvester Belcher, seconded by Denise Williams to pay the bills as listed. Motion passed by 7-0.
9. Mr. Cox stated that we received one bread bid from Bimbo Bakeries USA and one milk bid from Turner Dairy who is also Prairie Farms. Motion Michael Ephlin, seconded by Torian to accept the only bid we got. Motion passed 7-0.
10. In the Superintendent's Report Mr. Cox stated that RGB is 98% finished with the kitchen at Middle School and we should have about \$80,000 left that we have to spend on that building but there are still some things we can do on that building.

Mr. Cox also stated that we had a construction meeting on August 4. They gave us a timeline and we got proposals to do soil boring. GEO Technology Firm will do the soil boring for \$6000 and we should have a report from them in three weeks. The electricians are coming next week and the total cost for the football field will be 1,399,770.30 and that will leave us with \$4.7 million for the arena. We will have to spend some money out of the budget but we will be ok because if the budget declines because of building projects it doesn't count against us. We will realize about \$1,000,000 once Big River Steel gets going. The arena will be about an eleven month project to be completed in December 2017.

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Executive Session was held from 6:53 – 7:14 p.m. with no action taken.

11. Mr. Cox recommended recommending hiring the following certified staff:

Jarrod Bailey – Elementary PE, Asst. Sr. Football Coach and Head High School Softball Coach  
Olivia Blankenship – 4<sup>th</sup> grade teacher  
Brandy Bowman – 4<sup>th</sup> grade teacher  
Danielle Henry – 3<sup>rd</sup> grade teacher  
Kimberly Hutchins – 6<sup>th</sup> grade math teacher  
Darlene Mason – 1<sup>st</sup> grade teacher  
Mark Rutledge – High School Math  
Franklin Teague – 6<sup>th</sup> grade Social Studies  
Lacy Tillman – half time Music Teacher at North

Mr. Cox also recommended transferring Emily Nooner from Kindergarten to Preschool.

Motion Michael Ephlin, seconded by Denise Williams to approve Mr. Cox’s recommendation to hire the certified staff as listed and approve the transfer of Emily Nooner. Motion passed 7-0

Mr. Cox recommended hiring the following classified staff:

Jacob Calvert – Math Paraprofessional at High School  
Lashana Hale – Aide at Carroll Smith Elementary  
Sarah Hester – Aide at Carroll Smith Elementary  
Kimberly Hunter – Bus Driver  
Carl Minor – Behavioral Interventionist at High School to be paid from the SIG grant.  
Rashonda Owens – Bus Driver

Mr. Cox also recommended transferring Rarrus Hays from CSE to High School Special Ed. Aide and Quinna King from STEM to CSE Special Ed. Aide.

Motion Sylvester Belcher, seconded by Denise Williams to approve Mr. Cox’s recommendation to hire the classified staff as listed and approve the transfers. Motion passed 7-0.

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Mr. Cox recommended accepting the following resignations:

Alison Hughes – Aide at Carroll Smith Elementary and Robert Kersh – Elementary PE and Coach. Motion Jacqueline Baker, seconded by Michael Ephlin to approve Mr. Cox’s recommendation. Motion passed 7-0.

12. Motion Sylvester Belcher, seconded by Torian Bell to adjourn. Motion passed 7-0.  
(7:20 p.m.)

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(Signed) James Baker, President

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(Signed) Denise Williams, Secretary