

2019-20 GENERAL FUND BUDGET REVISION #1
 APPROPRIATION RESOLUTION
 FOR ADOPTION BY THE BOARD OF EDUCATION
 OF OWOSSO PUBLIC SCHOOLS AT A MEETING
 ON FEBRUARY 24, 2020

RESOLVED, that this resolution shall be the General Appropriations of Owosso Public Schools for the fiscal year ending June 30, 2020: A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of income received by Owosso Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Owosso Public Schools for fiscal year ending June 30, 2020 is as follows:

Revenue:	
Local	\$ 3,866,426
State	26,143,551
Federal	1,341,007
Incoming Transfers & Other Transactions	<u>842,465</u>
Total Revenue	<u>\$32,193,449</u>
Audited Fund Balance, July 1, 2019	\$ 4,395,702
Less Appropriated Fund Balance	
Fund Balance Available to Appropriate	<u>\$ 4,395,702</u>
Total Available to Appropriate	<u>\$36,589,151</u>

BE IT FURTHER RESOLVED, that \$33,026,141 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$15,755,830
Added Needs	6,863,914
Continuing Education	325,033
Support Services	
Pupil	434,737
Instructional Staff	908,681
General Administration	699,248
School Administration	2,533,582
Business Services	877,295
Operation and Maintenance	2,882,686
Pupil Transportation	989,420
Other Services	661,715
Outgoing Transfers and Other Transactions	<u>94,000</u>
Total Appropriated	<u>\$33,026,141</u>
Estimated Ending Fund Balance, June 30, 2020	<u>\$ 3,563,010</u>

FURTHER RESOLVED, that 18 ad valorem mills shall be levied in 2019 on the taxable non-homestead and non-agricultural property located within the Owosso Public School District. The 18 mills shall be used for the appropriations itemized in this resolution.

FURTHER RESOLVED, that no Board of Education member or employee of the Owosso Public Schools shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount unappropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED that, for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Superintendent per Board of Education Policy. In addition, the Superintendent or his/her designee authorize budget transfers between accounts specifically included in the individual building budget allocations provided the total amount allocated to a specific building does not exceed the allocation included in the Appropriations Act. When the Superintendent makes a transfer of appropriations as permitted by this resolution, except transfers within the building budget allocations, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriation resolution is to take effect immediately after adoption.

Ayes: Jenc, Keyes, Krauss, Mowen, Ochodnick, and Quick

Nays: None

Absent: Webster

Motion Declared: Passed