

2017-18 SCHOOL SERVICE FUND BUDGET APPROPRIATION
RESOLUTION
FOR ADOPTION BY THE BOARD OF EDUCATION
OF OWOSSO PUBLIC SCHOOLS AT A MEETING ON
JUNE 26, 2017

RESOLVED, that this resolution shall be the School Service Fund Appropriations of the Owosso Public Schools for the fiscal year ending June 30, 2018. A resolution to make appropriations, to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Owosso Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Owosso Public Schools for the fiscal year ending June 30, 2018 is as follows:

Revenue:	
Local	\$294,399
State	62,547
Federal	1,593,439
Incoming Transfers & Other Transactions	<u>0</u>
Total Revenue	<u>\$1,950,385</u>
Projected Fund Balance, July 1, 2017	<u>\$160,613</u>
Less Appropriated Fund Balance	<u>0</u>
Fund Balance Available to appropriate	<u>\$160,613</u>
Total Available to appropriate	<u><u>\$2,110,998</u></u>

BE IT FURTHER RESOLVED, that \$2,088,027 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	\$2,088,027
Total Appropriated	<u><u>\$2,088,027</u></u>
Estimated Ending Fund balance, June 30, 2018	<u><u>\$ 22,971</u></u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board.

This appropriation resolution is to take effect July 1, 2017 after adoption.

Ayes: Keyes, Mowen, Ochodnick, Paez, Krauss and Webster

Nays: None

Motion Declared: Adopted