

**PVPA Charter Public School
Finance Committee
Minutes: October 3, 2017**

Members Present: Deb Jacobson, Charlie Heath and Keith Black

Members Absent: Bob Hann

Staff Present: George Simpson, Marcy Conner and Paul Wright

Meeting called to order at 8:40 a.m. in room 410

New Business

Audit Review

Beth deSousa and Sharon Blazewoski from Moriarty and Primack, P.C. presented the audit report for fiscal year ending June 30, 2017. They stated that the audit was completed in record time this year with no uncorrected misstatements or disagreements – in lay terms, there were no audit findings. Finance Committee responded to inquiry about fraud with a statement that no one on the Committee is aware of any fraudulent activity.

- ❖ Motion to recommending that the Board of Trustees accept the audit– Deb Jacobson
- ❖ Second – Charlie Health
- ❖ Approved – vote count 3 – 0

Approval of Minutes:

June 6, 2017 minutes.

- ❖ Motion to accept – Deb Jacobson
- ❖ Second – Keith Black
- ❖ Approved – vote count – 3 - 0

Sale of Land

A neighbor inquired about the purchase of a piece of property that adjoins the school. Apparently there had been previous conversations with Scott Goldman. More details will be forthcoming from the Friends of PVPA as they own the property.

Fundraising Plan

Currently there is no fundraising plan in place by the Finance Committee. A brief history of what had been attempted in the past with and without a Development position was discussed. The reorganization of the Friends of PVPA was discussed and it was pointed out that they will remain a 501(c)(3) that will raise funds for the benefit of PVPA. The creation of a Development position in the 2018-2019 budget process was proposed as well as the possibility of forming a fundraising committee made up of Finance Committee members and the Board of Trustees. The fundraising plan would lie with the Board rather than the Finance Committee.

Other Business:

Friends of PVPA

An update was provided by Deb Jacobson about the reorganization of the Friends. She reported that the bylaws have been amended and that there will be a minimum of three and a maximum of five members of the board. The new board is; President, Deb Jacobson, Richard Alstrom and Donovan Arthen.

Finance Committee Membership

Rachel Dion is no longer on the Finance Committee as her membership was an arrangement with Florence Savings Bank as an employee. Deb Jacobson will be contacting Florence Savings Bank to see if they will be sending a new representative. Charlie Heath only has one more year as a member.

The Finance Committee is searching for new members to join the work of ensuring the long term financial stability of the school.

New members of either the proposed fundraising committee or the Finance Committee do not need to be members of the Board of Trustees. They should have a connection to the school and be approved by the Board of Trustees.

The next meeting is set for November 7, 2017 at 8:30 am in room 410.

- ❖ Motion to Adjourn at 9:45 a.m. – Deb Jacobson
- ❖ Second – Charlie Heath
- ❖ Approved – vote count – 3 – 0

Documents: Moriarty & Primack October 3, 2017 Audit Review Letter
PVPA FY17 Financial Statements Draft