

QUITMAN INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

Quitman Independent School District
1201 E. Goode Street
Quitman, Texas 75783
(903) 763-5000
turnerr@quitmanisd.net

QUITMAN INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
10,500,000	\$ 10,500,000	\$ -	\$ 10,500,000	\$ 5,350	Construction of District facilities	
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	-	-	-	-		
Total			\$ 10,500,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	NR	
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:	NR	

Per Capita Information:

Per Capita 1,963
 Year 2017
 Source <https://www.mactexas.com/IssuerAccess/Official/2a148098-2c26-47c1-93bf-af958726a818>

QUITMAN INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
8/31/2016	\$ 115,000	\$ 345,079	\$ 460,079	\$ 234.40
8/31/2017	504,000	491,042	995,042	506.96
8/31/2018	534,000	460,660	994,660	506.77
8/31/2019	556,000	440,760	996,760	507.84
8/31/2020	578,000	420,345	998,345	508.64
8/31/2021	599,000	399,425	998,425	508.68
8/31/2022	617,000	376,930	993,930	506.39
8/31/2023	640,000	353,429	993,429	506.14
8/31/2024	667,000	329,514	996,514	507.71
8/31/2025	689,000	304,554	993,554	506.20
8/31/2026	716,000	278,543	994,543	506.71
8/31/2027	745,000	250,350	995,350	507.12
8/31/2028	775,000	219,950	994,950	506.91
8/31/2029	800,000	194,450	994,450	506.66
8/31/2030	820,000	174,200	994,200	506.53
8/31/2031	845,000	151,275	996,275	507.59
8/31/2032	870,000	125,550	995,550	507.22
8/31/2033	895,000	99,075	994,075	506.47
8/31/2034	925,000	71,775	996,775	507.84
8/31/2035	950,000	43,650	993,650	506.25
8/31/2036	980,000	14,700	994,700	506.79
Totals	\$ 14,820,000	\$ 5,545,256	\$ 20,365,256	\$ 10,376

QUITMAN INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita XXX,XXX
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2016	\$ 9,260,000	02/15/36	\$ 9,260,000	\$ -	\$ 115,000	\$ 9,375,000	\$ 4,776.44
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2015	1,000,000	02/15/26	1,000,000	-	-	1,000,000	509.49
UNLIMITED TAX REFUNDING BONDS, SERIES 2011	5,005,000	02/15/26	5,005,000	-	-	5,005,000	2,549.98
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