



### ➤ WHAT IS A SCHOOL BOND ELECTION?

A bond election requires the voter to express support for or against the district selling school bonds. If the bond election is approved, the district sells the bonds at the time funds are needed and uses the bond proceeds to pay for special projects or expenses. The law restricts a district to ensure that bond revenues are spent toward the purposes outlined in the Bond Election.



### ➤ EARLY VOTING DATES AND LOCATION

April 27th through May 5th

Sam Rayburn ISD Administration Office  
9363 E FM 273  
Ivanhoe, TX 75447

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# Sam Rayburn ISD 2015

## School Bond Election

MAY 9, 2015



On Saturday, May 9th, 2015 a school bond proposition will be presented to the voters of our community. The bond proposition addresses the educational needs of our community.

SRISD has recognized the need to evaluate our facilities and develop a cost effective plan to address the safety, security, instructional and functional issues for the betterment of our students, faculty and staff.

### THE CREATIVE SOLUTION

The District's plan addresses **4 KEY AREAS:**

1. Security entrances
2. Cafeteria renovation
3. Elementary classroom addition
4. Vocational/agricultural facility including classrooms

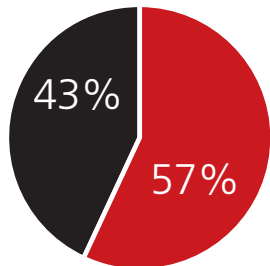


# \$4 Million

Cost of the Proposed School Bond

### Who Pays for the Bond Cost?

- Tax Payers: \$2,280,000
- State: \$1,720,000



### WHAT DOES THIS MEAN FOR MY TAX RATE?

Tax Rate <b>BEFORE</b> Election	1.21
Tax Rates <b>AFTER</b> Election	1.33

### WHAT ARE TAX RATES IN OTHER DISTRICTS?

Bonham ISD: \$1.20	Whitewright ISD: \$1.37
Sam Rayburn ISD: \$1.21	Honey Grove ISD: \$1.41
Dodd City ISD: \$1.27	Trenton ISD: \$1.45
Leonard ISD: \$1.27	Bells ISD: \$1.48
Ector ISD: \$1.30	Bland ISD: \$1.51
Savoy ISD: \$1.32	Blue Ridge ISD: \$1.60
Wolfe City ISD: \$1.34	

### HOW MUCH WILL THIS TAX RATE INCREASE COST?

Home Value	Annual Rate	Monthly Rate
\$50,000	\$60.00	\$5.00
\$75,000	\$90.00	\$7.50
\$100,000	\$120.00	\$10.00
\$150,000	\$180.00	\$15.00
\$200,000	\$240.00	\$20.00

Home values shown are Net Taxable Values, values after all exemptions have been applied.



**NOTE:** Taxpayers 65 and older will not have their taxes go above the frozen levy amount/ceiling that was established whenever the Over-65 exemption was granted.

### EXAMPLE BALLOT

The issuance of school building bonds not to exceed \$4,000,000 for the construction, acquisition, renovation, and equipment of school facilities in the district, including but not limited to, security upgrades throughout the district, and the levying of the tax in payment thereof.

La expedición de bonos que no excedan \$4,000,000 para edificios escolares para la construcción, adquisición, renovación y equipamiento de instalaciones escolares en el distrito, incluyendo pero no limitado a los mejoramientos de seguridad por todo el distrito, y el gravamen del impuesto para el pago del mismo.

FOR (A FAVOR)

AGAINST (EN CONTRA)

