

FINANCIAL STATEMENT
SARALAND CITY BOARD OF EDUCATION
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2012

FUND BALANCES - OCTOBER 1, 2011

General Fund	\$1,239,025.84
Special Revenue Fund	419,254.43
Debt Service Fund	0.00
Capital Projects Fund	12,232.58
Fiduciary Exendable Trust	80,138.25
Total Beginning Balances	1,750,651.10

RECEIPTS:

State Revenue	10,161,820.87
Federal Revenue	1,749,760.32
Local Revenue	8,033,686.31
Other Financing Sources	85,865.53
Total Receipts and Financing Sources	20,031,133.03
Total Other Fund Sources	21,621,935.27

Total Beginning Balances and Receipts **\$41,653,068.30**

EXPENDITURES:

Instructional Services	9,157,567.23
Instructional Support Services	2,917,863.85
Operation & Maintenance	1,732,440.31
Auxiliary Services	2,088,867.53
General Administration	1,171,910.73
Capital Outlay	7,161,169.83
Debt Services	3,814,342.45
Other Expenditures	345,652.44
Total Expenditures	\$28,389,814.37

Unappropriated Surplus & Reserves at End of 2011-2012

General Fund	1,115,421.61
Special Revenue Funds	174,398.24
Debt Service Fund	0.00
Capital Projects Fund	11,950,483.28
Fiduciary Expendable Trust	22,950.80
Total Surplus and Reserves	13,263,253.93
Total Expenditures and Surplus	\$41,653,068.30

ASSETS AND OTHER DEBITS:

Cash	13,424,397.05
Receivables	1,351,022.96
Investments	1,408,027.66
Inventories	32,071.09
Fixed Assets	61,084,771.16
Other Assets	73,332.10
Amount to be Provided for Payment of Long-Term Debt	57,301,666.66
Total Assets and Other Debits	\$134,675,288.68

LIABILITIES AND OTHER CREDITS:

Other Liabilities	1,198,735.54
Long-Term Liabilities	57,377,876.95
Investment in Fixed Assets	61,084,771.16
Reserved and Unreserved Fund Balance	15,013,905.03
Total Liabilities and Fund Equity	\$134,675,288.68

We certify that the foregoing information is a true and correct statement of the receipts and expenditures of the Saraland City Board of Education for the Year 2011-2012

William L. Silver Sr
Mr. William L. Silver - Chariman of the Board

L. Wayne Vickers
Dr. L. Wayne Vickers - Superintendent

Subscribed and sworn to before me on this 29th, October 2012

Linda B. Agee
Linda B. Agee - Notary Public
My Commission Expires on 11/14/2013