

FINANCIAL STATEMENT
SARALAND CITY BOARD OF EDUCATION
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2013

FUND BALANCES - OCTOBER 1, 2012

General Fund	\$2,367,497.04
Special Revenue Fund	594,420.97
Debt Service Fund	0.00
Capital Projects Fund	11,902,856.48
Fiduciary Exendable Trust	<u>103,089.05</u>
Total Beginning Balances	<u>14,967,863.54</u>

RECEIPTS:

State Revenue	11,166,840.01
Federal Revenue	1,882,979.81
Local Revenue	8,815,199.61
Other Financing Sources	<u>92,644.89</u>
Total Receipts and Financing Sources	<u>21,957,664.32</u>
Total Other Fund Sources	<u>1,165,486.97</u>

Total Beginning Balances and Receipts \$23,123,151.29

EXPENDITURES:

Instructional Services	9,893,538.87
Instructional Support Services	3,219,733.59
Operation & Maintenance	1,787,820.68
Auxiliary Services	3,275,320.18
General Administration	1,104,711.09
Capital Outlay	11,742,125.37
Debt Services	2,993,866.67
Other Expenditures	<u>377,361.03</u>
Total Expenditures	<u>\$34,400,084.46</u>

Unappropriated Surplus & Reserved at End of 2012-2013

General Fund	-132,992.77
Special Revenue Funds	171,768.48
Debt Service Fund	0.00
Capital Projects Fund	-11,323,359.63
Fiduciary Exendable Trust	<u>13,257.73</u>
Total Surplus and Reserves	<u>-11,276,933.17</u>
Total Expenditures and Surplus	<u>\$23,123,151.29</u>

ASSETS AND OTHER DEBITS:

Cash	1,922,980.96
Receivables	698,394.59
Investments	1,413,696.92
Inventories	33,576.66
Fixed Assets	74,229,952.34
Other Assets	41,492.83
Amount to be Provided for Payment of Long-Term Debt	<u>58,051,814.66</u>
Total Assets and Other Debits	<u>\$136,391,908.96</u>

LIABILITIES AND OTHER CREDITS:

Other Liabilities	366,751.01
Long-Term Liabilities	58,098,668.26
Investment in Fixed Assets	74,229,952.34
Reserved and Unreserved Fund Balance	<u>3,696,537.35</u>

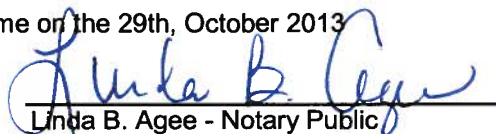
Total Liabilities and Fund Equity \$136,391,908.96

We certify that the foregoing information is a true and correct statement of the receipts and expenditures of the Saraland City Board of Education for the Year 2012-2013


Mr. William L. Silver - Chariman of the Board


Dr. Aaron Milner

Subscribed and sworn to me on the 29th, October 2013


Linda B. Agee - Notary Public
My Commission Expires on 11/14/2013