

| PROJECT  | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED | ESTIMATED<br>COMPLETION<br>DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| <b>2007 Referendum - SPLOST II Projects</b>  |                                   |                                   |  |   |                             |                                    |                                 |
| Funding for the purpose to renovation, repairing, improving and equipping existing schools and related facilities, including without limitations, roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, and improvements and renovations to physical education and athletic facilities including the Americus-Sumter High School stadium | \$ 21,897,000.00                  | \$ 18,550,000.00                  | \$ 51,945.48                                     | \$ 18,477,678.18                                |                             |                                    | 6/30/2014                       |
| acquiring and installing system-wide instructional and administrative technology, safety and security equipment including monitoring systems   | 1,475,000.00                      | 2,238,978.62                      | 134,908.08                                       | 2,038,978.62                                    |                             |                                    | 6/30/2014                       |
| acquisition of school buses, vehicles and transportation equipment   | 250,000.00                        | 934,563.82                        | 424,632.64                                       | 509,931.18                                      |                             |                                    | 6/30/2014                       |
| Renovations, extensions and improvements to the transportation and maintenance facilities  | 578,000.00                        | 741,482.00                        |  | 741,482.00                                      | 741,482.00                  |                                    | Completed                       |
| Acquiring vocational, fine arts, physical education and athletic equipment   | 475,000.00                        | 622,612.22                        | 105,306.11                                       | 517,445.70                                      |                             |                                    | 6/30/2014                       |
| Acquiring any necessary property therefore, both real and personal   | 250,000.00                        | 0.00                              |  | 0.00  |                             |                                    | Deferred                        |
| Planning for construction and purchasing property for future new facilities  | 50,000.00                         | 0.00                              |  | 0.00  |                             |                                    | Deferred                        |
| Paying cost incident to accomplishing the foregoing not to exceed \$25,000,000.00  | <u>25,000.00</u>                  | <u>72,101.40</u>                  | <u></u>  | <u>72,101.40</u>                                | <u>72,101.40</u>            |                                    | Completed                       |
| <b>TOTALS-2007 Referendum-SPLOST II Projects</b>   | <b>\$ 25,000,000.00</b>           | <b>\$ 23,159,738.06</b>           | <b>\$ 716,792.31</b>                             | <b>\$ 22,357,617.08</b>                         | <b>\$ 813,583.40</b>        | <b>\$ 0.00</b>                     |                                 |
| <b>2011 Referendum - SPLOST III Projects</b>   |                                   |                                   |  |   |                             |                                    |                                 |
| Acquiring, constructing, repairing, improving, renovating, extending upgrading and equipping school buildings and support facilities in the Sumter County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal  | \$ 11,775,000.00                  | \$ 11,775,000.00                  | \$ 4,945,479.05                                  | \$ 351,942.77                                   |                             |                                    | 6/30/2017                       |
| Acquiring safety and security equipment  | 1,000,000.00                      | 1,000,000.00                      |  | 0   |                             |                                    | 6/30/2017                       |
| Acquiring, constructing and equipping a new fine arts center   | 7,000,000.00                      | 7,000,000.00                      |  | 0   |                             |                                    | 6/30/2017                       |
| Acquiring, improving and renovating physical education and athletic facilities   | 5,000,000.00                      | 5,000,000.00                      |  | 737,847.61                                      |                             |                                    | 6/30/2017                       |
| Acquiring administrative and instructional technology  | 100,000.00                        | 100,000.00                        |  | 0   |                             |                                    | 6/30/2017                       |
| Acquiring band equipment, textbooks, buses and maintenance equipment   | 100,000.00                        | 100,000.00                        | 192,474.79                                       | 0   |                             |                                    | 6/30/2017                       |
| Paying expenses incident to accomplishing the foregoing  | <u>25,000.00</u>                  | <u>25,000.00</u>                  | <u>3,175.00</u>                                  | <u>6,903.12</u>                                 |                             |                                    | 6/30/2017                       |
| <b>TOTALS-2011 Referendum-SPLOST III Projects</b>  | <b>\$ 25,000,000.00</b>           | <b>\$ 25,000,000.00</b>           | <b>\$ 5,141,128.84</b>                           | <b>\$ 1,096,693.50</b>                          | <b>\$ 0.00</b>              | <b>\$ 0.00</b>                     |                                 |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Sumter County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

|              |                        |
|--------------|------------------------|
| Prior Years  | \$ 2,124,636.69        |
| Current Year | <u>564,574.25</u>      |
| Total        | <u>\$ 2,689,210.94</u> |