

SUMTER COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2014

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (5)	ESTIMATED COMPLETION DATE
2007 Referendum - SPLOST II Projects							
Funding for the purpose of renovation, repairing, improving and equipping existing schools and related facilities, including without limitations, roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, and improvements and renovations to physical education and athletic facilities including the Americus-Sumter High School stadium	\$ 21,897,000.00	\$ 18,530,498.63	\$ 874.96	\$ 18,529,623.66	\$ 18,530,498.63	669,565.76	Completed
acquiring and installing system-wide instructional and administrative technology, safety and security equipment including monitoring systems	1,475,000.00	2,226,089.88	52,203.18	2,173,886.70	2,226,089.88		Completed
acquisition of school buses, vehicles and transportation equipment	250,000.00	1,164,220.82	229,657.00	934,563.82	1,164,220.82		Completed
Renovations, extensions and improvements to the transportation and maintenance facilities	578,000.00	741,482.00	0.00	741,482.00	741,482.00		Completed
Acquiring vocational, fine arts, physical education and athletic equipment	475,000.00	646,221.43	23,469.62	622,751.81	646,221.43		Completed
Acquiring any necessary property therefore, both real and personal	250,000.00	0.00	0.00	0.00	0.00		Deferred
Planning for construction and purchasing property for future new facilities	50,000.00	0.00	0.00	0.00	0.00		Deferred
Paying cost incident to accomplishing the foregoing not to exceed \$25,000,000.00	<u>25,000.00</u>	<u>72,101.40</u>	<u>0.00</u>	<u>72,101.40</u>	<u>72,101.40</u>		Completed
TOTALS-2007 Referendum-SPLOST II Projects	\$ 25,000,000.00	\$ 23,380,614.16	\$ 306,204.76	\$ 23,074,409.39	\$ 23,380,614.16	\$ 669,565.76	
2011 Referendum - SPLOST III Projects							
Acquiring, constructing, repairing, improving, renovating, extending upgrading and equipping school buildings and support facilities in the Sumter County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal	\$ 11,775,000.00	\$ 17,875,000.00	\$ 3,382,186.15	\$ 5,297,421.82	\$		6/30/2017
Acquiring safety and security equipment	1,000,000.00	1,000,000.00	0.00	0.00			6/30/2017
Acquiring, constructing and equipping a new fine arts center	7,000,000.00	0.00	0.00	0.00			Deferred
Acquiring, improving and renovating physical education and athletic facilities	5,000,000.00	5,000,000.00	0.00	737,847.61			6/30/2017
Acquiring administrative and instructional technology	100,000.00	100,000.00	8,138.00	0.00			6/30/2017
Acquiring band equipment, textbooks, buses and maintenance equipment	100,000.00	1,000,000.00	472,248.39	192,474.79			6/30/2017
Paying expenses incident to accomplishing the foregoing	<u>25,000.00</u>	<u>25,000.00</u>	<u>3,175.00</u>	<u>10,078.12</u>			6/30/2017
TOTALS-2011 Referendum-SPLOST III Projects	\$ 25,000,000.00	\$ 25,000,000.00	\$ 3,865,747.54	\$ 6,237,822.34	\$ 0.00	\$ 0.00	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Sumter County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 2,689,210.94
Current Year	<u>470,400.00</u>
Total	<u>\$ 3,159,610.94</u>
- (5) The Sumter County Board of Education voted to pass a referendum to transfer excess funds to the general fund in lieu of raising local taxes.