

# Hancock County Board of Education

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|--|--|----------------------------------|---------------------------------|
| Monitoring:<br><b>Review: Annually,<br/>in September</b> | Descriptor Term:<br><b>Fiscal Management Goals</b> | Descriptor Code:<br><b>2.100</b> | Issued Date:<br><b>04/09/15</b> |
|  |  | Rescinds:                        | Issued:                         |

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2 The Board shall practice sound fiscal management procedures which guarantee maximum use of all  
3 resources provided. The Board assumes responsibility, within its financial capabilities, for providing at  
4 public expense all items of equipment, supplies and services that may be required in the interest of  
5 education in the schools under its jurisdiction.<sup>1</sup>  
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7 In fiscal management, the Board seeks to achieve the following goals:  
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- 9 1. To engage in advance planning, with broad-based staff and community involvement;
- 10 2. To establish levels of funding which will provide quality education for the system's students;
- 11 3. To use the available techniques for budget development and management;
- 12 4. To provide timely and appropriate information to all staff with fiscal management  
13 responsibilities; and
- 14 5. To establish efficient procedures for accounting, reporting, purchasing and delivery, payroll,  
15 payment of vendors and contractors, and all other areas of fiscal management.  
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#### Legal References

1. TCA 49-3-314 (C)(1); Tennessee Internal School Uniform Accounting Policy Manual; Section 4-23