

# Kingsport City Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Fiscal Management Goals</b>	Descriptor Code: <b>2.100</b>	Issued Date: <b>11/07/17</b>
		Rescinds: <b>2.100</b>	Issued: <b>02/03/11</b>

1 As trustee of local, state, and federal funds, the Board of Education shall employ sound fiscal-  
 2 management practices and guarantee effective and efficient use of all resources. The goals for the  
 3 system’s fiscal management are:

- 4 • To engage in advanced planning, with broad-based staff and community involvement.
- 5 • To establish levels of funding that assure quality education for the system’s students.
- 6 • To establish efficient procedures for accounting, reporting, purchasing and delivery, payroll,  
 7 payment of vendors and contractors, and all other areas of fiscal management.
- 8 • To provide timely and appropriate fiscal information to all stakeholders.

9 The Board shall provide within its financial capabilities at public expense, any equipment, supplies and  
 10 services that may be required in the interest of education in the schools under its jurisdiction.<sup>1</sup>

11 Each school under the Board’s jurisdiction may receive activity funds and other internal funds. Such  
 12 funds shall be used to supplement the school system’s general-purpose budget.

13 Each principal shall be responsible for the management of all internal accounts under his/her jurisdiction  
 14 in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual* and related  
 15 policies established by the Board.

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Legal References

1. TCA 49-3-314 (c); *Tennessee Internal School Uniform Accounting Policy Manual*, Section 4-23, *et. seq.*

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Cross References

- School Board Legal Status and Authority 1.100  
 Student Activity Funds Management 2.900