

Scott County Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Fiscal Management Goals	Descriptor Code: 2.100	Issued Date: 06/17/99
		Rescinds: 2.100	Issued: 08/08/96

1 *General*

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3 The Board shall practice sound fiscal management procedures which guarantee maximum use of all
4 resources provided. The Board assumes responsibility, within its financial capabilities, for providing at
5 public expense all items of equipment, supplies and services that may be required in the interest of
6 education in the schools under its jurisdiction.¹

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8 In fiscal management, the Board seeks to achieve the following goals:

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- 10 1. To engage in advance planning, with broad-based staff and community involvement;
 - 11 2. To establish levels of funding which will provide quality education for the system's students;
 - 12 3. To use the available techniques for budget development and management;
 - 13 4. To provide timely and appropriate information to all staff with fiscal management responsibilities;
 - 14 5. To establish efficient procedures for accounting, reporting, purchasing and delivery, payroll,
15 and
16 payment of vendors and contractors, and all other areas of fiscal management.
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34 Legal Reference:

- 35 1. TCA 49-3-314 (C)(1); *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-19
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