

Obion County Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Cooperative Agreements	Descriptor Code: 2.4001	Issued Date: 11/03/03
		Rescinds: 8D/6E	Issued: 06/27/99

- 1 A cooperative agreement is an activity which the school shares directly in the proceeds of an event.
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- 3 Prior to the beginning of a cooperative activity, a written agreement concerning each party's responsibilities
- 4 and the division of expenses and profits shall be made between the outside group and the school. This
- 5 agreement will include information about the share of the proceeds the school will receive from the
- 6 cooperative activity.
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- 8 If all proceeds from the event are collected by the school, the proceeds should be receipted by the school and
- 9 a distribution made to the outside group based on the prior written agreement. If proceeds are collected by
- 10 the outside group, a designated individual from the school should verify that the division of the collections
- 11 was based on the written agreement and a pre-numbered receipt shall be issued for the school's share.
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- 13 In any event, the portion of the profits received by the school must cover the expenses of the school.
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