

## Franklin Special Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term:  <b>Revenues</b>	Descriptor Code: <b>2.400</b>	Issued Date: <b>03/14/16</b>
		Rescinds: <b>2.400</b>	Issued: <b>10/09/00</b>

1 *General*

2 Any money collected by any school shall be documented by a written receipt.

3 The schools may receive funds collected from activities and for events held at or in connection with  
4 the school, including contracts with other schools for interschool events. To be included in this  
5 accounting are all monies collected from lunch rooms, athletics, entertainments, school clubs, fees,  
6 concessions and all fund raising activities. Each principal shall determine the reconciliation method to  
7 be used for all events which require a ticket.<sup>1</sup>

8 The purchase of items intended for resale for profit through the schools shall be subject to sales tax  
9 based on the purchase price to the vendor providing the service or item. Resale items not intended to  
10 generate a profit shall be determined by the principal.<sup>2</sup>

11 **FEES**

12 School fees are to be kept to a minimum and may be expended only for the purposes for which they  
13 were collected. The school shall not require any student to pay a fee to the school for any purpose,  
14 except as authorized by the Board. No fees shall be required of any student as a condition to attend the  
15 school or use its equipment.<sup>3</sup> School fees shall be waived for students who receive free or reduced-  
16 price lunches.<sup>4</sup> No student will be penalized for nonpayment of any materials fee.

17 **EXTENDED SCHOOL PROGRAM**

18 Extended school funds shall be collected at the individual schools and receipted and deposited in the  
19 District bank account.<sup>5</sup>

20 **FINES**

21 A student will be held responsible for the cost of replacing any materials or property which the student  
22 loses or damages,<sup>6</sup> including textbooks, library books, equipment and buildings. All money collected as  
23 fines shall be placed in the system-wide school fund.

24 **TUITION INCOME**

25 Tuition collected from nonresident students shall be placed in the system-wide school fund.

26 **RENTAL INCOME**

27 The principal will collect and remit to the central office all money received for use of a particular school  
28 facility or other school property.

**1 GRANTS**

2 Grants for educational purposes made available by the state and/or federal government may be sought  
3 by the school system but only when the conditions of their availability are in harmony with the  
4 purposes and policies of the Board and the laws of the state and county. Principals may apply for and  
5 receive grants, but funds must be recorded in a separate restricted fund account.<sup>7</sup>  
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**Legal References**

1. TCA 49-2-110(a)
2. TCA 67-6-102 (77)-(79)
3. TCA 49-6-3001(a) ; TCA 49-2-110(c)
4. TCA 49-2-114
5. Tennessee Internal School Uniform  
Accounting Policy Manual; Section 4-40
6. TCA 37-10-101, 102
7. Tennessee Internal School Uniform  
Accounting Policy Manual; Section 4-31

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**Cross References**

Student Activity Fund Management 2.900  
Nonresident Students 6.204  
Student Solicitations/Fund-Raising 6.701  
Student Fees and Fines 6.709