

Etowah City Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Bonded Employees	Descriptor Code: 2.600	Issued Date: 09/22/08
		Rescinds: 465	Issued: 1992

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General

The director of schools and all other employees who handle school monies shall be bonded in order to indemnify the school system against the loss of any funds.¹

The Board shall determine the amount of the bond, giving consideration to the total amount of money and/or property that is handled in the school.²

Legal References:

- 1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
- 2. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-16