

Lakeland Board of Education

Monitoring: Review: Annually, in September	Descriptor Term: Bonded Employees	Descriptor Code: 2.600	Issued Date: 06/03/14
		Rescinds:	Issued:

1 *General*

2 The superintendent and all other employees who handle school monies shall be bonded in order to
3 indemnify the school system against the loss of any funds.¹

4 The Board shall determine the amount of the bond, giving consideration to the total amount of money
5 and/or property that is handled in each school.²

Legal References

1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
2. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-21