

# Obion County Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Bonded Employees</b>	Descriptor Code: <b>2.600</b>	Issued Date: <b>11/03/03</b>
		Rescinds: <b>Sec. 2B</b>	Issued: <b>04/07/80</b>

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*General*

The director of schools and all other employees who handle school monies shall be bonded in order to indemnify the school system against the loss of any funds.<sup>1</sup>

The Board shall determine the amount of the bond, giving consideration to the total amount of money and/or property that is handled in each school.<sup>2</sup>

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Legal References:

1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
2. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-16