

Franklin Special Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Bonded Employees	Descriptor Code: 2.600	Issued Date: 09/11/00
		Rescinds: 2.600	Issued: 09/14/98

1 *General*

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3 The director of schools and all other employees who handle school monies shall be bonded in order to
4 indemnify the school system against the loss of any funds.¹

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6 The Board shall determine the amount of the bond, giving consideration to the total amount of money
7 and/or property that is handled in each school.²

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9 Cost of bonding individuals shall be paid by the Board.

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Legal References:

1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
2. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-16