

# Obion County Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Accounting System</b>	Descriptor Code: <b>2.700</b>	Issued Date: <b>11/03/03</b>
		Rescinds: <b>Sec. 1D</b>	Issued: <b>06/27/99</b>

1 *Central Office*

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3 The director of schools shall maintain a system of accounting, arranged according to the regulations  
4 prescribed by the Commissioner of Education, which provide a detailed and accurate account of all  
5 receipts and disbursements of the schools.<sup>1</sup>

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7 *Individual Schools*

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9 The Board authorizes each respective school under its jurisdiction to receive activity and other internal  
10 funds, such as athletic ticket money, school lunch funds and school class funds.<sup>2</sup>

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12 The Board shall hold each principal responsible for the management of all internal accounts under his/her  
13 jurisdiction in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual*.<sup>3</sup>

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34 Legal References:

- 35 1. TCA 49-2-301(b)(1)(D);TCA 49-3-316(a)(1)  
36 2. TCA 49-2-110(a)  
37 3. TCA 49-2-110(c)(d)

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39 Cross References:  
40 Student Activity Funds Management 2.900