

Lakeland Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Audits	Descriptor Code: 2.703	Issued Date: 03/17/14
		Rescinds:	Issued:

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General

An audit of all fiscal accounts, including accounts and records of all school student activity funds, shall be made by a certified public accountant following the end of each fiscal year.¹

The superintendent shall furnish or make copies of the audit available to the proper authorities as prescribed by law.²

When an administrative change occurs during the fiscal year and the position is responsible for the expenditure of funds, a special audit of accounts involved shall be conducted.

The special audit shall be as extensive as the Board may determine.

Legal References:

- 1. TCA 49-2-112(a)(1)(c)(1); TCA 49-2-110(a)
- 2. TRR/MS 0520-1-2-.13(3)(d)