

# Van Buren County Board of Education

|  |   |                                  |                                 |
|--|---|----------------------------------|---------------------------------|
| Monitoring:<br><br>Review: Annually,<br>in January | Descriptor Term:<br><br><b>Bonded Employees</b> | Descriptor Code:<br><b>2.600</b> | Issued Date:<br><b>06/17/99</b> |
|  |   | Rescinds:                        | Issued:                         |

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## General

The director of schools and all other employees who handle school monies shall be bonded in order to indemnify the school system against the loss of any funds.<sup>1</sup>

The Board shall determine the amount of the bond, giving consideration to the total amount of money and/or property that is handled in each school.<sup>2</sup>

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### Legal References:

- 1. TCA 8-19-101 through 103, TCA 49-2-110(a)(1)
- 2. Tennessee Internal School Uniform Accounting Policy Manual; Section 4-16