

Lakeland Board of Education

Monitoring: Review: Annually, in October	Descriptor Term: Project Financing	Descriptor Code: 3.214	Issued Date: 04/14/14
		Rescinds:	Issued:

- 1 Construction of school facilities may be financed by state capital outlay funds, issuance of school
2 bonds and local tax revenue.¹ Contributions by individuals, foundations, charitable organizations, or
3 other sources approved by the board may also be used to offset costs of construction.
4

Legal References

1. TCA 49-3-101; TCA 49-3-1004; TCA 49-3-311