

# Van Buren County Board of Education

Monitoring: <b>Review: Annually, in October</b>	Descriptor Term: <b>Insurance Management</b>	Descriptor Code: <b>3.600</b>	Issued Date: <b>12/15/16</b>
		Rescinds: <b>3.600</b>	Issued: <b>08/01/00</b>

1 The insurance program shall provide coverages in a minimum of the following broad categories:

- 2 1. Property: Buildings and contents against fire, extended coverage, vandalism and malicious  
3 mischief, boiler and machinery explosion; and vehicles;
- 4 2. Liability: Board members, director of schools and employees resulting from discharging their  
5 duties;
- 6 3. Workers' compensation; and
- 7 4. Fidelity: Blanket bond and fiscal agent's bond as required by statute.

8 The director of schools shall continually review the insurance program to ensure that adequate  
9 protection is being provided at a reasonable price.

## 10 **GROUP HEALTH**

11 The Board shall provide group health insurance for all professional personnel.<sup>1</sup>

12 Board approval of group insurance for which the Board makes partial payment shall be given on  
13 recommendation of a committee comprised of at least one (1) Board-appointed representative and one  
14 certificated and one non-certificated representative.

15 The Board shall select the carrier of any insurance for which the Board makes full payment.

## 16 **RETIREEES<sup>2</sup>**

17 Payment of the individual's portion of hospitalization insurance coverage shall be provided at no  
18 charge for any retiring employee until the employee reaches age 65, provided that the following  
19 criteria is met.

- 20 1. The employee is eligible for retirement under the eligibility standards as set by Tennessee  
21 Retirement System;
- 22 2. The employee was enrolled in the Board-sponsored insurance plan for one (1) full year prior to  
23 retirement.
- 24 3. Employee must have taught in the Van Buren County school system for a minimum of ten (10)  
25 years; and
- 26 27
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1 4. Must have taught three (3) consecutive years prior to their first eligible retirement date (30  
2 years or age 60) whichever comes first.

3 Benefits (amount) will be determined by the employee's number of years of service:

4	30 years or more	100% of employee's part
5	20-29 years	90% of employee's part
6	Less than 20 years	80% of employee's part

7 The retiree coverage authorized under this section shall not be available to any retiree whose  
8 employment with a participating agency commenced on or after July 1, 2015. Any retiree whose first  
9 employment with a participating agency commenced before July 1, 2015 and who returns to service  
10 with a participating agency after that date shall not be prohibited from retiree coverage under this  
11 section; provided, that the retiree did not accept a lump sum payment from the Tennessee consolidated  
12 retirement system before July 1, 2015.  
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Legal References

1. TCA 49-2-209
2. TCA 49-5-906

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Cross References

Payroll Procedures 2.802