

STATE OF ALABAMA								Exhibit F-III-B
For Fiscal Year 2019, Fiscal Period 01								
201 - Tusculmbia City Schools	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
<b>Revenues</b>								
State Sources	\$357,526.73	\$0.00	(\$357,526.73)	0.00%	\$75,843.27	\$592.00	(\$75,251.27)	0.78%
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Local Sources	\$657,700.00	\$78,518.52	(\$579,181.48)	11.94%	\$0.00	\$0.00	\$0.00	0.00%
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Revenues:</b>	<b>\$1,015,226.73</b>	<b>\$78,518.52</b>	<b>(\$936,708.21)</b>	7.73%	<b>\$75,843.27</b>	<b>\$592.00</b>	<b>(\$75,251.27)</b>	0.78%
<b>Expenditures</b>								
Instructional Services	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	0.00%
Instructional Support Services	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,278,000.00	\$64,756.94	\$1,213,243.06	5.07%
Auxiliary Services	\$0.00	\$0.00	\$0.00	0.00%	\$38,598.00	\$0.00	\$38,598.00	0.00%
Debt Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$106,500.00	\$5,672.00	\$100,828.00	5.33%
Capital Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,961,644.00	\$20,674.85	\$2,940,969.15	0.70%
Debt Service	\$764,407.53	\$1,100.00	\$763,307.53	0.14%	\$0.00	\$0.00	\$0.00	0.00%
Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenditures:</b>	<b>\$764,407.53</b>	<b>\$1,100.00</b>	<b>\$763,307.53</b>	0.14%	<b>\$4,394,742.00</b>	<b>\$91,103.79</b>	<b>\$4,303,638.21</b>	2.07%
<b>Other Financing Sources (Uses)</b>								
Other Financing Sources:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Other Financing Uses:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	0.00%	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	0.00%
(Under) Expenditures and Other Uses:	\$250,819.20	\$77,418.52	(\$173,400.68)		(\$4,318,898.73)	(\$90,511.79)	\$4,228,386.94	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$550,000.00</b>	<b>\$40,850.01</b>	<b>(\$509,149.99)</b>		<b>\$4,738,130.59</b>	<b>\$4,721,550.96</b>	<b>(\$16,579.63)</b>	
<b>Ending Fund Balance:</b>	<b>\$800,819.20</b>	<b>\$118,268.53</b>	<b>(\$682,550.67)</b>		<b>\$419,231.86</b>	<b>\$4,631,039.17</b>	<b>\$4,211,807.31</b>	

Information in this report has been reconciled to the corresponding bank statements.