

STATE OF ALABAMA								Exhibit F-III-B
For Fiscal Year 2019, Fiscal Period 02								
201 - Tusculmbia City Schools	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
<b>Revenues</b>								
State Sources	\$357,526.73	\$0.00	(\$357,526.73)	0.00%	\$75,843.27	\$1,184.00	(\$74,659.27)	1.56%
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Local Sources	\$657,700.00	\$162,322.37	(\$495,377.63)	24.68%	\$0.00	\$0.00	\$0.00	0.00%
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Revenues:</b>	<b>\$1,015,226.73</b>	<b>\$162,322.37</b>	<b>(\$852,904.36)</b>	<b>15.99%</b>	<b>\$75,843.27</b>	<b>\$1,184.00</b>	<b>(\$74,659.27)</b>	<b>1.56%</b>
<b>Expenditures</b>								
Instructional Services	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	0.00%
Instructional Support Services	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,278,000.00	\$69,360.78	\$1,208,639.22	5.43%
Auxiliary Services	\$0.00	\$0.00	\$0.00	0.00%	\$38,598.00	\$0.00	\$38,598.00	0.00%
Debt Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$106,500.00	\$9,522.00	\$96,978.00	8.94%
Capital Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,961,644.00	\$20,674.85	\$2,940,969.15	0.70%
Debt Service	\$764,407.53	\$1,100.00	\$763,307.53	0.14%	\$0.00	\$0.00	\$0.00	0.00%
Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenditures:</b>	<b>\$764,407.53</b>	<b>\$1,100.00</b>	<b>\$763,307.53</b>	<b>0.14%</b>	<b>\$4,394,742.00</b>	<b>\$99,557.63</b>	<b>\$4,295,184.37</b>	<b>2.27%</b>
<b>Other Financing Sources (Uses)</b>								
Other Financing Sources:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Other Financing Uses:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
(Under) Expenditures and Other Uses:	\$250,819.20	\$161,222.37	(\$89,596.83)		(\$4,318,898.73)	(\$98,373.63)	\$4,220,525.10	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$550,000.00</b>	<b>\$40,850.01</b>	<b>(\$509,149.99)</b>		<b>\$4,738,130.59</b>	<b>\$4,721,550.96</b>	<b>(\$16,579.63)</b>	
<b>Ending Fund Balance:</b>	<b>\$800,819.20</b>	<b>\$202,072.38</b>	<b>(\$598,746.82)</b>		<b>\$419,231.86</b>	<b>\$4,623,177.33</b>	<b>\$4,203,945.47</b>	

Information in this report has been reconciled to the corresponding bank statements.