

STATE OF ALABAMA								Exhibit F-III-B	
For Fiscal Year Ended September 30, 2018									
201 - Tusculmbia City Schools	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE		
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)		
<b>Revenues</b>									
State Sources	\$220,795.54	\$220,795.54	\$0.00	100.00%	\$202,069.46	\$202,069.46	\$0.00	100.00%	
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
Local Sources	\$1,180,000.00	\$1,023,121.40	(\$156,878.60)	86.71%	\$181,119.00	\$181,119.00	\$0.00	100.00%	
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$2,860,525.00	\$2,860,525.00	\$0.00	100.00%	
<b>Total Revenues:</b>	<b>\$1,400,795.54</b>	<b>\$1,243,916.94</b>	<b>(\$156,878.60)</b>	<b>88.80%</b>	<b>\$3,243,713.46</b>	<b>\$3,243,713.46</b>	<b>\$0.00</b>	<b>100.00%</b>	
<b>Expenditures</b>									
Instructional Services	\$0.00	\$0.00	\$0.00	0.00%	\$26,900.00	\$30,672.00	(\$3,772.00)	114.02%	
Instructional Support Services	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,425,681.00	\$263,648.55	\$1,162,032.45	18.49%	
Auxiliary Services	\$0.00	\$0.00	\$0.00	0.00%	\$31,489.00	\$0.00	\$31,489.00	0.00%	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$94,900.00	\$97,901.80	(\$3,001.80)	103.16%	
Capital Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,962,044.00	\$0.00	\$2,962,044.00	0.00%	
Debt Service	\$629,176.34	\$629,176.34	\$0.00	100.00%	\$0.00	\$0.00	\$0.00	0.00%	
Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
<b>Total Expenditures:</b>	<b>\$629,176.34</b>	<b>\$629,176.34</b>	<b>\$0.00</b>	<b>100.00%</b>	<b>\$4,541,014.00</b>	<b>\$392,222.35</b>	<b>\$4,148,791.65</b>	<b>8.64%</b>	
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
Other Financing Uses:	\$0.00	\$1,314,886.27	(\$1,314,886.27)	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$1,314,886.27)</b>	<b>(\$1,314,886.27)</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
(Under) Expenditures and Other Uses:	\$771,619.20	(\$700,145.67)	(\$1,471,764.87)		(\$1,297,300.54)	\$2,851,491.11	\$4,148,791.65		
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$740,995.68</b>	<b>\$740,995.68</b>	<b>\$0.00</b>		<b>\$1,871,291.40</b>	<b>\$1,870,059.85</b>	<b>(\$1,231.55)</b>		
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,512,614.88</b>	<b>\$40,850.01</b>	<b>(\$1,471,764.87)</b>		<b>\$573,990.86</b>	<b>\$4,721,550.96</b>	<b>\$4,147,560.10</b>		

Information in this report has been reconciled to the corresponding bank statements.