

STATE OF ALABAMA								Exhibit F-III-B
For Fiscal Year 2018, Fiscal Period 08								
201 - Tusculmbia City Schools	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
Revenues								
State Sources	\$220,795.54	\$137,195.60	(\$83,599.94)	62.14%	\$202,069.46	\$151,577.00	(\$50,492.46)	75.01%
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Local Sources	\$1,180,000.00	\$970,445.92	(\$209,554.08)	82.24%	\$181,119.00	\$181,119.00	\$0.00	100.00%
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$2,860,525.00	\$2,860,525.00	\$0.00	100.00%
Total Revenues:	\$1,400,795.54	\$1,107,641.52	(\$293,154.02)	79.07%	\$3,243,713.46	\$3,193,221.00	(\$50,492.46)	98.44%
Expenditures								
Instructional Services	\$0.00	\$0.00	\$0.00	0.00%	\$26,900.00	\$5,000.00	\$21,900.00	18.59%
Instructional Support Services	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,425,681.00	\$97,252.63	\$1,328,428.37	6.82%
Auxiliary Services	\$0.00	\$0.00	\$0.00	0.00%	\$31,489.00	\$0.00	\$31,489.00	0.00%
Debt Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$94,900.00	\$57,097.90	\$37,802.10	60.17%
Capital Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,962,044.00	\$400.00	\$2,961,644.00	0.01%
Debt Service	\$629,176.34	\$183,393.10	\$445,783.24	29.15%	\$0.00	\$0.00	\$0.00	0.00%
Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditures:	\$629,176.34	\$183,393.10	\$445,783.24	29.15%	\$4,541,014.00	\$159,750.53	\$4,381,263.47	3.52%
Other Financing Sources (Uses)								
Other Financing Sources:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Other Financing Uses:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
(Under) Expenditures and Other Uses:	\$771,619.20	\$924,248.42	\$152,629.22		(\$1,297,300.54)	\$3,033,470.47	\$4,330,771.01	
Beginning Fund Balance - Oct. 1:	\$740,995.68	\$740,995.68	\$0.00		\$1,871,291.40	\$1,871,291.40	\$0.00	
Ending Fund Balance:	\$1,512,614.88	\$1,665,244.10	\$152,629.22		\$573,990.86	\$4,904,761.87	\$4,330,771.01	

Information in this report has been reconciled to the corresponding bank statements.