

STATE OF ALABAMA								Exhibit F-III-B
For Fiscal Year 2019, Fiscal Period 03								
201 - Tusculmbia City Schools	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
Revenues								
State Sources	\$357,526.73	\$146,667.78	(\$210,858.95)	41.02%	\$75,843.27	\$1,776.00	(\$74,067.27)	2.34%
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Local Sources	\$657,700.00	\$273,832.95	(\$383,867.05)	41.63%	\$0.00	\$0.00	\$0.00	0.00%
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues:	\$1,015,226.73	\$420,500.73	(\$594,726.00)	41.42%	\$75,843.27	\$1,776.00	(\$74,067.27)	2.34%
Expenditures								
Instructional Services	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	0.00%
Instructional Support Services	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,278,000.00	\$86,735.32	\$1,191,264.68	6.79%
Auxiliary Services	\$0.00	\$0.00	\$0.00	0.00%	\$38,598.00	\$0.00	\$38,598.00	0.00%
Debt Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$106,500.00	\$38,687.22	\$67,812.78	36.33%
Capital Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,961,644.00	\$133,225.80	\$2,828,418.20	4.50%
Debt Service	\$764,407.53	\$147,767.78	\$616,639.75	19.33%	\$0.00	\$0.00	\$0.00	0.00%
Other Expenditures	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditures:	\$764,407.53	\$147,767.78	\$616,639.75	19.33%	\$4,394,742.00	\$258,648.34	\$4,136,093.66	5.89%
Other Financing Sources (Uses)								
Other Financing Sources:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Other Financing Uses:	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
(Under) Expenditures and Other Uses:	\$250,819.20	\$272,732.95	\$21,913.75		(\$4,318,898.73)	(\$256,872.34)	\$4,062,026.39	
Beginning Fund Balance - Oct. 1:	\$550,000.00	\$40,850.01	(\$509,149.99)		\$4,738,130.59	\$4,721,550.96	(\$16,579.63)	
Ending Fund Balance:	\$800,819.20	\$313,582.96	(\$487,236.24)		\$419,231.86	\$4,464,678.62	\$4,045,446.76	

Information in this report has been reconciled to the corresponding bank statements.