

STATE OF ALABAMA								Exhibit F-III-C
For Fiscal Year 2019, Fiscal Period 03								
201 - Tusculmbia City Schools	EXPENDABLE TRUST		VARIANCE		AND EXPENDABLE TRUST FUNDS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)	
Revenues								
State Sources	\$0.00	\$0.00	\$0.00	0.00%	\$9,393,200.07	\$2,375,293.78	(\$7,017,906.29)	25.29%
Federal Sources	\$0.00	\$0.00	\$0.00	0.00%	\$1,375,188.22	\$340,731.37	(\$1,034,456.85)	24.78%
Local Sources	\$212,455.00	\$78,973.89	(\$133,481.11)	37.17%	\$4,680,788.37	\$1,298,788.56	(\$3,381,999.81)	27.75%
Other Sources	\$0.00	\$0.00	\$0.00	0.00%	\$71,200.00	\$14,944.15	(\$56,255.85)	20.99%
Total Revenues:	\$212,455.00	\$78,973.89	(\$133,481.11)	37.17%	\$15,520,376.66	\$4,029,757.86	(\$11,490,618.80)	25.96%
Expenditures								
Instructional Services	\$4,735.00	\$1,769.68	\$2,965.32	37.37%	\$8,107,131.06	\$2,065,758.41	\$6,041,372.65	25.48%
Instructional Support Services	\$156,815.00	\$32,304.55	\$124,510.45	20.60%	\$2,958,866.44	\$722,919.39	\$2,235,947.05	24.43%
Operation & Maintenance Services	\$6,980.00	\$13,304.37	(\$6,324.37)	190.61%	\$2,637,526.68	\$396,173.84	\$2,241,352.84	15.02%
Auxiliary Services	\$4,950.00	\$3,835.00	\$1,115.00	77.47%	\$1,657,055.02	\$362,284.14	\$1,294,770.88	21.86%
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	0.00%	\$1,127,407.26	\$270,854.28	\$856,552.98	24.02%
Total Outlay	\$0.00	\$0.00	\$0.00	0.00%	\$2,961,644.00	\$133,225.80	\$2,828,418.20	4.50%
Expendable Service	\$0.00	\$0.00	\$0.00	0.00%	\$764,407.53	\$147,767.78	\$616,639.75	19.33%
Other Expenditures	\$38,975.00	\$30,165.96	\$8,809.04	77.40%	\$249,210.12	\$126,888.11	\$122,322.01	50.92%
Total Expenditures:	\$212,455.00	\$81,379.56	\$131,075.44	38.30%	\$20,463,248.11	\$4,225,871.75	\$16,237,376.36	20.65%
Other Financing Sources (Uses)								
Other Financing Sources:	\$0.00	\$8,669.25	\$8,669.25	0.00%	\$531,669.79	\$199,799.19	(\$331,870.60)	37.58%
Other Financing Uses:	\$0.00	\$10,634.25	(\$10,634.25)	0.00%	\$432,487.64	\$191,807.68	\$240,679.96	44.35%
Total Other Financing Sources (Uses):	\$0.00	(\$1,965.00)	(\$1,965.00)	0.00%	\$99,182.15	\$7,991.51	(\$91,190.64)	8.06%
(Under) Expenditures and Other Uses:	\$0.00	(\$4,370.67)	(\$4,370.67)		(\$4,843,689.30)	(\$188,122.38)	\$4,655,566.92	
Beginning Fund Balance - Oct. 1:	\$0.00	\$156,079.81	\$156,079.81		\$9,162,197.73	\$9,692,837.99	\$530,640.26	
Ending Fund Balance:	\$0.00	\$151,709.14	\$151,709.14		\$4,318,508.43	\$9,504,715.61	\$5,186,207.18	

Information in this report has been reconciled to the corresponding bank statements.