

BONDED EMPLOYEE, OFFICERS AND INSTITUTIONS

A bank selected as a demand depository must provide bond to cover the maximum amount to be deposited at any one time.

The Treasurer must be bonded in accordance with the WV Code 18-9-6 for the faithful performance of his or her duties.

Blanket coverage for liability is provided for all employees through the State Board of Risk.

REFERENCE: WV Code 18-9-6, Handbook for School Finance, p. 48

DATE: 8/4/15, 2/1/10, 2/5/07, 8/21/95, 4/2/77, 1973, 12/7/81