

**Policy**

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PROTECTION AND GUARANTEES

Included in any construction, renovation, repair, or remodeling contract shall be provisions to protect the district from monetary loss or from loss due to the project not being completed according to the terms of the contract. Such provisions shall include:

- A. Surety bonds;
- B. Guarantee of safe working conditions during construction;
- C. Contractor's insurance during construction;
- D. Contracts release of all liens;
- E. Guarantees for adjustments and corrections after completion;
- F. Guaranteed completion date.

Adopted:	No date
NJSBA Review/Update:	November 2010
Readopted:	August 24, 2011
Readopted:	November 14, 2018

Key Words

Protection, Guarantees, Construction, Renovation, Repair, Remodeling

**Cross References:** \*2240 Research, evaluation and planning  
\*7110 Long-Range facilities planning  
\*7115 Development of Educational Specifications

\*Indicates policy is included in the Critical Policy Reference Manual.