

**Weslaco Independent School District**

**Public Hearing**

**Financial Integrity Rating System of Texas (FIRST)**

**2010 – 2011 Fiscal Year  
Superior Achievement Rating**

**November 19, 2012**

**Dr. Ruben Alejandro, Superintendent**

## Financial Integrity Rating System of Texas (FIRST)

- The primary goal of FIRST is to achieve improved performance in the management of school districts and TEA requires a Public Hearing.
- TEA ranks Districts in four categories:

Ranking	Points
Superior Achievement	64 – 70
Above Standard Achievement	58 – 63
Standard Achievement	52 – 57
Substandard Achievement	0 – 51

- The District received a Superior Achievement Rating for the 2010 – 2011 Fiscal Year. The District obtained 70 points out of 70 points. The District has received a Superior Achievement Rating for the past nine years (2001-2002, 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006–2007, 2007–2008, 2008–2009 and 2009-2010).
- This is one of the two report cards the District receives in finance. The other report card is the Annual Financial Audit Report.

**The Following are the (20) FIRST Indicators and the Results Obtained on Each Indicator  
for Fiscal Years 2010-2011 & 2009-2010**

#	INDICATOR DESCRIPTION	2010-11	2009-2010
1	<p><b>Was The Total Fund Balance Less Non-spendable &amp; Restricted Fund Balance Greater Than Zero In The General Fund?</b></p> <p style="text-align: center;">Yes, Fund Balance was \$ 19,009,349</p>	YES	YES
2	<p><b>Was The Total Unrestricted Net Assets Balance (Net Of Accretion Of Interest On Capital Appreciation Bonds) In The Governmental Activities Column In The Statement Of Net Assets Greater Than Zero? (If The District's 5 Year % Change In Students Was 10% More)</b></p> <p style="text-align: center;">Yes, Net Assets Balance was \$ 29,631,185</p>	YES	YES
3	<p><b>Were There No Disclosures In The Annual Financial Report and/or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</b></p> <p style="text-align: center;">The District Was Able to Make All Bond Payments</p>	YES	YES
4	<p><b>Was The Annual Financial Report <u>Filed Within One Month After November 27<sup>th</sup> Or January 28<sup>th</sup> Deadline Depending Upon The District's Fiscal Year End Date (June 30<sup>th</sup> Or August 31<sup>st</sup>)?</u></b></p> <p style="text-align: center;">Audit Report Was Filed on Time (January 25, 2012)</p>	YES	YES
5	<p><b>Was There An Unqualified Opinion In Annual Financial (Audit) Report?</b></p> <p style="text-align: center;">Unqualified Opinion (Clean Audit)</p>	YES	YES
6	<p><b>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</b></p> <p style="text-align: center;">There Were No Material Weaknesses</p>	YES	YES

#	INDICATOR DESCRIPTION	2010–11	2009-2010
7	<p><b>Was The Three-year Average Percent Of Total Tax Collections (Including Delinquent ) Greater Than 98% ?</b></p> <p>(Maximum Points 5)                      Yes,      Collections Average = 99.6 %</p>	5	5
8	<p><b>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure?)</b></p> <p>( Maximum Points 5 )              Yes, PEIMS And Financial Audit Report Data Are The Same</p>	5	5
9	<p><b>Were Debt Related Expenditures (Net of IFA and/or EDA Allotment) &lt; \$350.00 Per Student? (If The District's Five-year Percent Change In Students = Or &gt; 7% , Or If Property Taxes Collected Per Penny Of tax Effort &gt; \$200,000 Per Student) ?</b></p> <p>(Maximum Points 5)                      <u>7 % Threshold</u>      <u>5-year % Change Is 12.08%</u></p>	5	5
10	<p><b>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</b></p> <p>( Maximum Points 5 )                      No Material Non-compliance Was Reported</p>	5	5
11	<p><b>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (No Conservator Or Monitor Assigned) ?</b></p> <p>( Maximum Points 5 )                      Full Accreditation Status</p>	5	5
12	<p><b>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues , Other Resources And Fund Balance In General Fund?</b></p> <p>( Maximum Points 5 )                      Yes, By \$ 23,928,652</p>	5	5

#	INDICATOR DESCRIPTION	2010-11	2009-10
13	<p><b>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation) ?</b></p> <p>( Maximum Points 5 )      The District Adequately Financed Construction Projects</p>	5	5
14	<p><b>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)?</b></p> <p>(Maximum Points 5 )      Yes, Greater Than 1:1    ( Ratio Is 1:9 )</p>	5	5
15	<p><b>Was The Administrative Cost Ratio Less Than The Threshold Ratio? ( Threshold Ratio Is .1105)</b></p> <p>( Maximum Points 5 )      Yes, District Ratio Is .0714</p>	5	5
16	<p><b>Was The Ratio Of Students To Total Teachers Within The Ranges Shown Below According To District Size?</b></p> <p>( Maximum Points 5 )</p> <p>( Ratio 13.5 To 22 )      Yes, District Ratio Is 16.57 Students Per Teacher</p>	5	5
17	<p><b>WAS THE RATIO OF STUDENTS TO TOTAL STAFF WITHIN THE RANGES SHOWN BELOW ACCORDING TO DISTRICT SIZE?</b></p> <p>( Maximum Points 5 )</p> <p>( Ratio 7 to 14 )      Yes, District Ratio is 7.61 Students per Staff</p>	5	5

#	INDICATOR DESCRIPTION	2010 – 11	2009 – 10
18	<p><b>Was The Decrease In Undesignated Unreserved Fund Balance &lt; 20% Over Two Fiscal Years? Or If Total Revenues &gt; Operating Expenditures In The General Fund, Then District Receives 5 Points? )</b></p> <p>( Maximum Points 5 )      Decrease In Fund Balance 12.95%</p>	5	5
19	<p><b>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$ 0?</b></p> <p>( Maximum Points 5 )      Yes, \$ 18,116,169</p>	5	5
20	<p><b>Were (Did) Investment Earnings In All Funds ( Excluding Debt Service Fund And Capital Projects Fund ) <u>Meet Or Exceed the 3-month Treasury Bill Rate ( 0.095 % )?</u> (2010-2011) ( More Than \$20 Per Student In 2009 – 2010?)</b></p> <p>( Maximum Points 5 )    Yes, 17.96 % (2010-2011)      No, \$ 3.32 Per Student (2009-2010)</p>	5	0

**Note: Item # 20**

In 2009-2010 Weslaco ISD did not get any points due to the interest rates being very low (less than 1.00 %). The interest spread was 0.14% to 0.35%. In order to meet the \$20 per student requirement the interest rate had to be around 2.00 %.

# **Superintendent's Contract**

- **It is Published in the School District's Web Site.**

# Travel Expenses of Superintendent and Board Members

## Fiscal Year 2010-2011

	Superintendent & Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel
Description	Superintendent  Dr. Richard Rivera	Board Trustee  David Fuentes	Board Trustee  Ivan Perez	Board Trustee  Orlando Rodriguez	Board Trustee (3 mos.) Oscar Caballero	Board Trustee (9 months) Humberto Cardenas	Board Trustee  Jeffrey Everitt	Board Trustee  Erasm Lopez	Board Trustee  Dr. Robert Sepulveda
Meals & Mileage	\$ 2,152.00	\$ 1,133.58	\$ 1,390.89	\$ 1,189.84	\$ 365.05	\$ 888.79	\$1,248.63	\$ 1,390.89	\$ 883.58
Lodging	\$ 2,271.42	\$ 2,176.68	\$ 2,201.71	\$ 2,251.00	\$ 418.64	\$ 2,075.89	\$1,788.68	\$ 1,878.38	\$ 976.49
Transport & Other (Air Fare)	\$ 47.58	\$ 575.61	\$ 99.00	\$ 705.66	\$ 28.00	\$ 615.23	\$ 190.86	\$ 197.97	\$ 167.62
Conference Registration	\$ 1,485.00	\$ 1,625.00	\$ 945.00	\$ 1,515.00	\$ 290.00	\$ 1,415.00	\$ 795.00	\$ 945.00	\$ 645.00
<b>TOTAL</b>	<b>\$ 5,956.00</b>	<b>\$ 5,510.87</b>	<b>\$ 4,636.60</b>	<b>\$ 5,661.50</b>	<b>\$1,101.69</b>	<b>\$ 4,994.91</b>	<b>\$4,023.17</b>	<b>\$ 4,412.24</b>	<b>\$ 2,672.69</b>



## **Outside Compensation Received by Superintendent**

- **Outside Compensation &/or Fees Received by the Superintendent for Professional Consulting &/or Other Personal Services in Fiscal Year 2010-2011**

**None**

# Gifts received by Superintendent and Board Members

Gifts received in excess of \$ 250 by Superintendent and Board Members (and First Degree Relatives, if any ) in Fiscal Year 2010-2011.

	Superintendent	Board Trustee	Board Trustee	Board Trustee	Board Trustee (3 months)	Board Trustee (9 months)	Board Trustee	Board Trustee	Board Trustee
	Dr. Richard Rivera	David Fuentes	Ivan Perez	Orlando Rodriguez	Oscar Caballero	Humberto Cardenas	Jeffrey Everitt	Erasmus Lopez	Dr. Robert Sepulveda
Gift Description	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

# Business Transactions Between District and Board Members

- **Business Transactions between Weslaco ISD and Board Members for Fiscal Year 2010-2011**

Description	Board Trustee  David Fuentes	Board Trustee  Ivan Perez	Board Trustee  Orlando Rodriguez	Board Trustee (3 months) Oscar Caballero	Board Trustee (9 months) Humberto Cardenas	Board Trustee  Jeffrey Everitt	Board Trustee  Erasmus Lopez	Board Trustee  Dr. Robert Sepulveda
<b>Business Between District &amp; Board Trustees</b>	Spouse works as a Consultant of the GL Group	NONE	NONE	Employee of Oak Farms Dairy (Hygeia)	NONE	NONE	NONE	NONE

- The spouse of Mr. David Fuentes works as a consultant for the GL Group. The GL Group is a co-agent on some of the voluntary insurance products which WISD employees purchase through payroll deductions.
- Mr. Oscar Caballero works for Southern Foods Group LLC, D/B/A Oak Farms Dairy / Hygeia. WISD’s Food Service Department purchases dairy and juice products from the company to serve to students as part of breakfast & lunch. They are a vendor approved through the Region One ESC’s Child Nutrition Program South Texas Purchasing Cooperative.