

Weslaco Independent School District

Public Hearing

Financial Integrity Rating System of Texas (FIRST)

**2012 – 2013 Fiscal Year
Superior Achievement Rating**

October 13, 2014

Dr. Ruben Alejandro, Superintendent

Financial Integrity Rating System of Texas (FIRST)

- The primary goal of FIRST is to achieve improved performance in the management of school districts and TEA requires a Public Hearing.
- TEA ranks Districts in four categories:

<u>Ranking</u>	<u>Points</u>
Superior Achievement	64 – 70
Above Standard Achievement	58 – 63
Standard Achievement	52 – 57
Substandard Achievement	0 – 51

- The District received a Superior Achievement Rating for the 2012 – 2013 Fiscal Year.
The District obtained 70 points out of 70 points.
- The District has received a Superior Achievement Rating for the past eleven years (2001-2002, 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006–2007, 2007–2008, 2008–2009, 2009-2010, 2010-2011 and 2011-2012).
- This is one of the two report cards the District receives in finance.
- The other report card is the Annual Financial Audit Report.

Weslaco Independent School District
The Following are the (20) FIRST Indicators and the Results Obtained on Each Indicator
for Fiscal Years 2012-2013 & 2011-2012

#	INDICATOR DESCRIPTION	2012-2013	2011-2012
1	Was The Total Fund Balance Less Non-spendable & Restricted Fund Balance Greater Than Zero In The General Fund? Yes, Fund Balance was \$ 19,604,229	YES	YES
2	Was The Total Unrestricted Net Assets Balance (Net Of Accretion Of Interest On Capital Appreciation Bonds) In The Governmental Activities Column In The Statement Of Net Assets Greater Than Zero? (If The District's 5 Year % Change In Students Was 10% More) Yes, Net Assets Balance was \$ 38,892,701	YES	YES
3	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations? The District Was Able to Make All Bond Payments	YES	YES
4	Was The Annual Financial Report <u>Filed Within One Month After</u> November 27th (December 27th) or <u>January 28th</u> (February 28th) Deadline Depending Upon The District's Fiscal Year End Date (June 30th Or August 31st)? Audit Report Was Filed on Time (February 20, 2014)	YES	YES
5	Was There An Unqualified Opinion In Annual Financial (Audit) Report? Unqualified Opinion (Clean Audit)	YES	YES
6	Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls? There Were No Material Weaknesses Disclosed.	YES	YES

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#	INDICATOR DESCRIPTION	2012-2013	2011-2012
7	<p>Was The Three-year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98% ? (Maximum Points 5) Yes, Collections Average = 99.67 %</p>	5	5
8	<p>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of <u>Less Than 3 Percent</u> Of Expenditures Per Fund Type (Data Quality Measure?) (Maximum Points 5) Yes, the difference between PEIMS And Financial Audit Report is 0.24%.</p>	5	5
9	<p>Were Debt Related Expenditures (Net of IFA and/or EDA Allotment) < \$350.00 Per Student? (If The District's Five-year Percent Change In Students = Or > 7% , Or If Property Taxes Collected Per Penny Of tax Effort > \$200,000 Per Student) ? (Maximum Points 5) <u>7% Threshold</u> The 5-Year <u>% Change</u> In Student Growth Is 7.84% Debt Related Expenditures (Net of IFA and/or EDA Allotment) = \$ 182.33 Per Student</p>	5	5
10	<p>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance? (Maximum Points 5) No Material Non-compliance Was Disclosed.</p>	5	5
11	<p>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (No Conservator Or Monitor Assigned) ? (Maximum Points 5) Full Accreditation Status</p>	5	5
12	<p>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues , Other Resources And Fund Balance In General Fund? (Maximum Points 5) Yes, By \$ 31,398,788</p>	5	5

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#	INDICATOR DESCRIPTION	2012–2013	2011-2012
13	<p>If The District’s Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</p> <p>(Maximum Points 5) The District Adequately Financed Construction Projects</p>	5	5
14	<p>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</p> <p>(Maximum Points 5) Yes, Ratio Is Greater Than 1:1</p>	5	5
15	<p>Was The Administrative Cost Ratio Less Than The Threshold Ratio? (Threshold Ratio Is .1105)</p> <p>(Maximum Points 5) Yes, District Ratio Is .0683</p>	5	5
16	<p>Was The Ratio Of Students To Teachers Within The Ranges Shown Below According To District Size?</p> <p>(Maximum Points 5) (Ratio 13.5 To 22) Yes, District Ratio Is 16.4841 Students Per Teacher</p>	5	5
17	<p>Was The Ratio Of Students To Total Staff Within The Ranges Shown Below According To District Size?</p> <p>(Maximum Points 5) (Ratio 7 to 14) Yes, District Ratio is 7.6722 Students per Staff</p>	5	5

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#	INDICATOR DESCRIPTION	2012-2013	2011-2012
18	<p>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years? Or If Total Revenues > Operating Expenditures In The General Fund, Then District Receives 5 Points?)</p> <p><u>2012-2013 Revenues \$151,244,332 / 2012-2013 Expenditures \$137,558,991 ***</u></p> <p><u>2010-2011 Undesignated Unreserved Fund Balance \$ 19,009,349 –</u> <u>2012-2013 Undesignated Unreserved Fund Balance \$ 15,500,000 – Decrease of \$ 3,509,349</u> <u>2012-2013 Undesignated Unreserved Fund Balance \$ 19,009,349 X 20% = \$ 3,801,870</u></p> <p><u>\$ 3,509,349 is less than \$ 3,801,870</u></p> <p>The Decrease in Undesignated/Unreserved was less than 20% (18.46%) (Maximum Points 5)</p>	5	5
19	<p>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$ 0?</p> <p>(Maximum Points 5) Yes, \$ 31,433,425</p>	5	5
20	<p>Did (Were) Investment Earnings In All Funds (Excluding Debt Service Fund And Capital Projects Fund) Meet Or Exceed the 3-month Treasury Bill Rate (0.10 %)?</p> <p>(Maximum Points 5) Yes, 16.87 % (2012-2013)</p>	5	5

Superintendent's Contract

- **It is Published in the School District's Web Site.**

Travel Expenses of Superintendent and Board Members

Fiscal Year 2012-2013

	Superintendent	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel	Board Travel
Description	Superintendent	Board President	Board Vice President	Board Secretary	Board Trustee	Board Trustee	Board Trustee	Board Trustee	Board Travel	Board Trustee
	Dr. Ruben Alejandro	Dr. Robert Sepulveda	Dr. Richard Rivera	Adrian Gonzalez	Oscar Caballero	Jeffrey Everitt	David Fuentes	Erasmus Lopez	Ivan Perez	Orlando Rodriguez
Meals & Mileage	\$ 1,594	\$ 561	\$ 454	\$ 561	\$ 1,407	\$ 916	\$ 106	\$ 1,171	\$ 0	\$ 0
Lodging	\$ 1,772	\$ 711	\$ 373	\$ 559	\$ 2,171	\$ 1,772	\$ 187	\$ 1,064	\$ 0	\$ 0
Transport & Other (Air Fare)	\$ 1,391	\$ 129	\$ 0	\$ 0	\$ 1,273	\$ 584	\$ 0	\$ 50	\$ 0	\$ 0
Conference Registration	\$ 810	\$ 150	\$ 0	\$ 150	\$ 1,215	\$ 1,215	\$ 150	\$ 150	\$ 0	\$ 0
TOTAL	\$ 5,667	\$ 1,551	\$ 827	\$ 1,270	\$ 6,066	\$ 4,487	\$ 443	\$ 2,435	\$ 0	\$ 0

Outside Compensation Received by Superintendent

- **Outside Compensation &/or Fees Received by the Superintendent for Professional Consulting &/or Other Personal Services in Fiscal Year 2012-2013**

✓ **None**

Gifts received by Superintendent and Board Members

Gifts received in excess of \$ 250 by Superintendent and Board Members (and First Degree Relatives, if any) in Fiscal Year 2012-2013.

	Superintendent	Board President	Board President	Board Secretary	Board Trustee	Board Trustee	Board Trustee	Board Trustee	Board Trustee	Board Trustee
	Dr. Ruben Alejandro	Dr. Robert Sepulveda	Dr. Richard Rivera	Adrian Gonzalez	Oscar Caballero	Jeffrey Everitt	David Fuentes	Erasmus Lopez	Ivan Perez	Orlando Rodriguez
Gift Description	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

Business Transactions Between District and Board Members

- **Business Transactions between Weslaco ISD and Board Members for Fiscal Year 2012-2013**

	Board President	Board Vice-President	Board Secretary	Board Trustee	Board Trustee	Board Trustee	Board Trustee
Description	Dr. Robert Sepulveda	Dr. Richard Rivera	Adrian Gonzalez	Oscar Caballero	Jeffrey Everitt	David Fuentes	Erasmio Lopez
Business Between District & Board Trustees	NONE	NONE	Employee of Guardian Emergency Medical Services	Employee of Oak Farms Dairy (Hygeia)	NONE	Spouse Works as a Co-Broker with the GL Group / Gallagher Benefits Services	NONE

- The spouse of Mr. David Fuentes works as a co-broker with the GL Group/Gallagher Benefits Services . The GL Group/Gallagher Benefits Services is a co-agent on some of the voluntary insurance products which WISD employees purchase through payroll deductions. Mr. Fuentes' spouse does not earn any revenue from the Weslaco ISD accounts .
- Mr. Oscar Caballero works for Southern Foods Group LLC, D/B/A Oak Farms Dairy / Hygeia. WISD's Food Service Department purchases dairy and juice products from the company to serve to students as part of breakfast & lunch. They are a vendor approved through the Region One ESC's Child Nutrition Program South Texas Purchasing Cooperative.

Mr. Adrian Gonzalez works for Guardian Emergency Medical Services by providing ambulance services for our football games of junior varsity, freshman and middle schools student athletes.

Texas Education Agency Financial Solvency Survey of Texas School Districts

- **A copy of the TEA financial solvency survey of Weslaco ISD for Fiscal year 2012-2013 is enclosed.**
- **The Texas Education Agency has requested that a copy of the financial solvency survey be included in this report.**

2013-2014 Financial Solvency - School District Survey[Exit this survey](#)**1. GENERAL FUND - First-Quarter Expenditures by Object Code**

Report first-quarter (first three months of fiscal year) GENERAL FUND expenditures by object code using whole numbers.

This online survey does not have an option to print your submission. However, your district should create a copy of its responses for its records by printing the [survey preview](#) and recording its responses manually. Your district will need a record of its survey responses for Financial Integrity Rating System of Texas (FIRST) reporting purposes.

*** 1. Select your school district from the drop-down list.** *** 2. Payroll - Payroll expenditures are expenditures for payroll costs (object codes 6110-6149).***** 3. Contract Costs - Contract costs are expenditures for services rendered by firms, individuals, and other organizations (object code series 6200).***** 4. Supplies and Materials - Supplies and materials expenditures are expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities (object code series 6300).***** 5. Other Operating - Other operating expenditures are expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay (object code series 6400).***** 6. Debt Service - Debt service expenditures are expenditures for debt service (object code series 6500).*******

7. Capital Outlay - Capital outlay expenditures are expenditures for land, buildings, and equipment (object code series 6600).

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Next

2013–2014 Financial Solvency - School District Survey

[Exit this survey](#)

2. Additional Financial Solvency Questions

***1. Districts with a September 1–August 31 fiscal year:**

Within the last two years, did the school district 1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11–61?

Districts with a July 1–June 30 fiscal year:

Within the last two years, did the school district 1) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11–61?

Yes

No

If the answer is yes, what is the current balance?

***2. Does the district have major construction projects underway or planned?**

Yes

No

If answer is yes, how does your district plan to pay for the construction project(s)?

***3. Has the district defaulted on any debts within the past two years?**

Yes

No

Provide comments or a description if applicable.

***4. How many business managers has your school district had in the last five years?**

2 (previous business manager retired June 2012)

***5. Provide comments or explanations for student-to-teacher ratios significantly (more than 15 percent) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.**

Please enter "n/a" if this item does not apply to your district.

Table: Enrollment-to-Teacher Ratio Information by District Size

The first value is the average enrolled-student-to-teacher ratio.
 The second value is 85 percent of the average enrolled-student-to-teacher ratio.
 The third value is the school district size based on number of enrolled students.
 *Excludes Shared Service Arrangement (SSA) positions and volunteers

- 8.68 | 7.38 | Under 100
- 9.95 | 8.45 | 100-249
- 11.12 | 9.45 | 250-499
- 12.09 | 10.27 | 500-999
- 13.29 | 11.3 | 1,000-1,599
- 14.32 | 12.17 | 1,600-2,999
- 14.98 | 12.74 | 3,000-4,999
- 15.81 | 13.44 | 5,000-9,999
- 15.89 | 13.51 | 10,000-24,999**
- 15.88 | 13.5 | 25,000-49,999
- 16.08 | 13.67 | 50,000 and Over

JAN. 2014 - 1091 TEACHERS
 1-17-2014 - PEAK ENROLLMENT AT 17,917

ENROLLED - STUDENT - TO
 TEACHER - RATIO = 16.42

N/A

The survey is complete. Thank you.

Prev Submit



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