

PERSI Choice 401(k) Plan Paycheck Contribution Election

Print this form, complete and return to your employer

Name: _____

Social Security Number: _____ Effective Payroll Date: _____

Choose One Option:

- Begin PERSI Choice 401(k) Plan deductions.
- Change deduction method or amount.
- Stop PERSI Choice 401(k) Plan deductions.

Choose one deduction method:

- This fixed amount each pay period. \$_____ (Code 9442)
- 1 percent of my gross wages. (1 % Code 9441)
- 2 percent of my gross wages. (2 % Code 9437)
- 3 percent of my gross wages. (3 % Code 9436)
- 4 percent of my gross wages. (4 % Code 9418)
- 5 percent of my gross wages. (5 % Code 9440)
- 7 percent of my gross wages. (7 % Code 9420)
- 10 percent of my gross wages. (10 % Code 9430)
- 15 percent of my gross wages. (15 % Code 9435)

Participation Authorization and Acknowledgment

I authorize my employer to reduce my wages by the amount indicated above, for deposit into the PERSI Choice 401(k) Plan account established for my benefit. This authorization applies to future contributions only and is effective beginning the pay date indicated above. It will remain effective until I stop or change it by submitting a new Deferral Election form. I understand that my contribution will be invested in the PERSI Total Return Fund unless I authorize a different investment allocation through Empower Retirement telephone customer service or the PERSI Choice 401(k) Plan website. I understand that distributions from the PERSI Choice 401(k) Plan are only allowed in the event of termination of employment, disability, retirement, death, or financial hardship, and that tax penalties may apply to distributions taken before age 59½. Financial hardship distributions are allowed only under certain IRS-approved circumstances.

Signature: _____ Date: _____

Return completed form to your employer.

Do not send to PERSI or Empower Retirement