

WILKINSON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

<u>PROJECT 2011 SPLOST</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS</u>	<u>TOTAL COMPLETION COSTS</u>	<u>EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)</u>	<u>ESTIMATED COMPLETION DATE</u>
(i)acquiring, constructing, and equipping a new Primary/Elementa school in Wilkinson County	6,410,145.00	22,741,475.98	0.00	22,741,475.98			9/30/2012
(ii)rehabilitating, repairing, renovating, extending,and improving existing School District buildings and facilities;	1,000,000.00	1,000,000.00	58,683.52	27,773.00			3/31/2019
(iii)site acquisition, site development, and preparation for new School District buildings and facilities;	89,855.00	89,855.00	0.00	0.00			3/31/2019
(iv)acquiring and installing system-wide technology, safety, instructional and administrative technology, safety and security and security equipment;	1,000,000.00	1,000,000.00	128,389.85	496,849.40			3/31/2019
(v)acquiring textbooks, school furnishings, school busses, vehicles and transporation equipment;	900,000.00	900,000.00	284,077.59	537,957.96			3/31/2019
(vi)acquiring any necessary property, both real and personal (the "Projects");	500,000.00	500,000.00	0.00	0.00			3/31/2019
(vii) paying costs incident to accomplishing the foregoing	100,000.00	316,967.48	0.00	316,967.48			3/31/2019
	<u>10,000,000.00</u>	<u>26,548,298.46</u>	<u>471,150.96</u>	<u>24,121,023.82</u>			

<u>PROJECT 2018 SPLOST</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS</u>	<u>TOTAL COMPLETION COSTS</u>	<u>EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)</u>	<u>ESTIMATED COMPLETION DATE</u>
(i) a maximim of \$6,500,000 to retire a portion of the principal and interest on the School District's previously incurred General Obligation Bonds, Series 2011 coming due in the years 2018 through 2023, which Bonds were issued with respect to captail outlay projects of the School District; and	6,500,000.00	0.00	0.00	0.00			3/31/2023
(ii) making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information systems hardware and associated software, and accessories, infrastructure at all schools and selected other constructing and equipping a new middle-high school; and	500,000.00	0.00	0.00	0.00			3/31/2023
(iii) improving educational and athletic facilities, and purchasing textbooks, school busses, school equipment, maintenance vehicles and equipment, and safety and security equipment	500,000.00	0.00	0.00	0.00			3/31/2023
	<u>7,500,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>			

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Wilkinson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- (5) Expenditures for the Primary/Elementary School Building will require the passing of two more SPLOST referendums to retire bond debt.

Prior Years	5889177.73
Current Year	883567
Total	6,772,744.73