

WILKINSON COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE "4"

PROJECT 2011 SPLOST	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED IN CURRENT YEAR	AMOUNT EXPENDED IN PRIOR YEARS	TOTAL COMPLETION COSTS	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(i)acquiring, constructing, and equipping a new Primary/Elementary school in Wilkinson County	6,410,145.00	22,741,475.98	0.00	22,741,475.98			9/30/2012
(ii)rehabilitating, repairing, renovating, extending, and improving existing School District buildings and facilities;	1,000,000.00	1,000,000.00	0.00	0.00			3/31/2018
(iii)site acquisition, site development, and preparation for new School District buildings and facilities;	89,855.00	89,855.00	0.00	0.00			3/31/2018
(iv)acquiring and installing system-wide technology, safety, instructional and administrative technology, safety and security and security equipment;	1,000,000.00	1,000,000.00	122,005.52	222,067.02			3/31/2018
(v)acquiring textbooks, school furnishings, school busses, vehicles and transportation equipment;	900,000.00	900,000.00	481,361.30	0.00			3/31/2018
(vi)acquiring any necessary property, both real and personal (the "Projects");	500,000.00	500,000.00	0.00	0.00			3/31/2018
(vii) paying costs incident to accomplishing the foregoing	100,000.00	316,967.48	0.00	316,967.48			3/31/2018
	<u>10,000,000.00</u>	<u>26,548,298.46</u>	<u>603,366.82</u>	<u>23,280,810.48</u>			

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Wilkinson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- (5) Expenditures for the Primary/Elementary School Building will require the passing of two more SPLOST referendums to retire bond debt.

Prior Years	4122043.73
Current Year	883567
Total	5,005,610.73