

BAKER COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE ""

2015 SPLOST PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(i) Repairing, Improving, Adding to, renovating, extending, upgrading, and equipping school buildings, support facilities and athletic facilities in the Baker County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal;	\$ 910,000.00	\$ 910,000.00	\$ 59,718.20	\$ 70,038.63	\$ 129,756.83	\$ 0.00	June 2021
(ii) Adding Classrooms;	15,000.00	15,000.00	0.00	0.00	0.00	0.00	June 2021
(iii) Acquiring transportation vehicles and maintenance vehicles and equipment;	45,000.00	45,000.00	16,070.30	4,506.06	20,576.36	0.00	June 2021
(iv) Acquiring and upgrading buses;	50,000.00	50,000.00	0.00	0.00	0.00	0.00	June 2021
(v) Acquiring technology, safety, and security equipment;	15,000.00	15,000.00	2,434.00	0.00	2,434.00	0.00	June 2021
(vi) Improving transportation facilities;	10,000.00	10,000.00	0.00	186.27	186.27	0.00	June 2021
(vii) And paying expenses incidental to accomplish the foregoing.	5,000.00	5,000.00	0.00	0.00	0.00	0.00	June 2021
(viii) Debt Principal and interest payments	<u>350,000.00</u>	<u>350,000.00</u>	<u>0.00</u>	<u>267,434.52</u>	<u>267,434.52</u>	<u>0.00</u>	June 2021
	<u>\$ 1,400,000.00</u>	<u>\$ 1,400,000.00</u>	<u>\$ 78,222.50</u>	<u>\$ 342,165.48</u>	<u>\$ 420,387.98</u>	<u>\$ 0.00</u>	

2020 SPLOST PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(i) Repairing, Improving, Adding to, renovating, extending, upgrading, demolishing, and equipping school buildings, support facilities and athletic facilities in the Baker County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal;	\$ 910,000.00	\$ 910,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	June 2026
(ii) Adding Classrooms;	15,000.00	15,000.00	0.00	0.00	0.00	0.00	June 2026
(iii) Acquiring transportation vehicles and maintenance vehicles and equipment;	45,000.00	45,000.00	0.00	0.00	0.00	0.00	June 2026
(iv) Acquiring and upgrading buses;	50,000.00	50,000.00	0.00	0.00	0.00	0.00	June 2026
(v) Acquiring technology, safety, and security equipment;	15,000.00	15,000.00	0.00	0.00	0.00	0.00	June 2026
(vi) Improving transportation facilities;	10,000.00	10,000.00	0.00	0.00	0.00	0.00	June 2026
(vii) And paying expenses incidental to accomplish the foregoing.	5,000.00	5,000.00	0.00	0.00	0.00	0.00	June 2026
(viii) Debt Principal and interest payments	<u>150,000.00</u>	<u>150,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	June 2026
	<u>\$ 1,200,000.00</u>	<u>\$ 1,200,000.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Baker County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.