

CHARTER SCHOOL Pace Academy, Inc.
Charter Name
d.b.a. (as applicable)

FY 2019

STATE OF ARIZONA

Instructions

CHARTER SCHOOL ANNUAL BUDGET

Revised #1

Version

BY THE GOVERNING BOARD

We hereby certify that the Budget for the School Year 2019 was

Proposed	June 28, 2018	null
Adopted	July 12, 2018	null
Revised	May 9, 2019	null
	Date	

Brian Johnson
Quentin A. Chyn
Peggy Sarkis

President
V. Pres.
Sec.

SIGNED

TITLE

Page

Cover

Reference

General

Instruction

These instructions are provided to help charter schools prepare the budget forms. The instructions are provided in blue font and light blue highlights indicate that an instruction is provided. A button has also been provided that links to any general instructions. The forms have been set to print without "objects" so that the instructions are visible.

The cells in the prior year columns on the budget forms contain amounts from the FY 2018 budget forms. However, the cells have been set to print without "objects" so that the instructions are visible.

COUNTY Yavapai CTDS NUMBER 138758000

null
null

TOTAL BUDGETED REVENUES FOR FISCAL YEAR 2018 \$ 987,834

ESTIMATED REVENUES BY SOURCE FOR FISCAL YEAR 2019

Local	1000	\$	<u>109,100</u>
Intermediate	2000	\$	<u></u>
State	3000	\$	<u>770,715</u>
Federal	4000	\$	<u>65,947</u>
TOTAL		\$	<u>945,762</u>

Charter School Contact Employee: William Sakelarios
Telephone: 928-775-0719 Email: bill@paceacademy.com

The FY 2019 budget file for the version described at left will be uploaded
via the Common Logon on ADE's website by May 15, 2019

Type the Date as MM/DD/YYYY

null

School Official Signature

School Official Signature

William Sakelarios
School Official (Typed Name)

null

School Official (Typed Name)

AVERAGE TEACHER SALARY (A.R.S. §15-189.05), as added by Laws 2018, Ch. 285, §3

null

1. Average salary of all teachers employed in budget year 2019	\$	<u>43,929</u>
2. Average salary of all teachers employed in prior year 2018	\$	<u>39,935</u>
3. Increase in average teacher salary from the prior year 2018	\$	<u>3,994</u>
4. Percentage increase		<u>10.0%</u>

Comments on Average Salary Calculation (Optional):

he expenditure budget. Within the forms,
nked to that specific line. An instructions
ons or to the first instruction for a page.
ructions buttons do not print.

n formulas that will bring forward budget
e not been protected so users may also

enter the information manually. To bring forward amounts automatically, the budget must be saved as budget18.xls in the C:\CSFORMS folder. If the formulas will not function properly, Excel will ask the user to save the file before it is opened. Users should review amounts reported in the prior year's school's most recently revised FY 2018 budget.

Cover	CTDS Number	This cell will only accept entries of 9 digits. Do not include any spaces. The CTDS number plus 3 zeros.
Cover	Version	<p>The version of the budget being submitted on the cover page is from the appropriate choice from the menu: Proposed, Adopted, or Revised. All choices in the menu may be entered in the cell.</p> <p>All information on the cover page must be completed/updated whenever the budget is printed out for the Governing Board to sign. All information must also be updated when the budget is revised.</p>
Cover	Estimated Revenues	Estimated revenues by source for FY 2019 should be based on the budget that is prepared. Estimated revenues may be more or less than the budget.
Cover	Average Teacher Salary	<p>In accordance with A.R.S. §15-189.05, as added by Laws 2016-2017, schools must include the prominent display of the average salary of all teachers for the current and prior years, and the increase in the average salary of all teachers for the budget year reported in dollars and percentage. Schools must also post this information on their website home page separately from its budget. The Law does not require that Each charter should be consistent in the type of salary information reported. An optional comment box is available to provide any additional details regarding the calculation. Schools should revise the average teacher salary information submitted to ADE.</p>

ically, the most recently revised FY 2018
er. If the file is not named budget18.xls,
update information when the budget19.xls
year column to ensure they agree to the

slashes, dashes, etc. Enter the school's

formatted with a drop down menu. Select
ised (including the revision number). Only

when the proposed, adopted, or revised
tion, excluding the Revenue information,

the best information available at the time
than estimated expenses.

3, Ch. 285, §3, a school's budget shall
s employed by the school for the budget
eachers employed by the school for the
also prominently post this information on
oes not provide a definition of a teacher.
n included in this table from year to year.
etail regarding the average teacher salary
information anytime a revised budget is

Instructions

Charter Representative
 Charter Representative
 Executive Assistant to Charter Representative
 Business Manager
 AzEDS/ADM Data Coordinator
 SPED Data Coordinator
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member
 Governing Board Member

Prefix	First Name
Mr.	William
Mr.	Marc
Ms.	Logan
Ms.	Heather
Mr.	William
Mr.	William
Ms.	Candice
Ms.	Peg
Mr.	Marc
Mr.	William

Student Information System (SIS) Vendor

SELECT from Dropdown

Tyler Technologies (Schoolmaster)

Charter's Website Address

www.paceacademy.com

Page

Reference

Inst

[Charter](#)
[Contact Info](#)

Charter Contact Info

Fill in the contact information for all positions listed
 school, please fill in the appropriate person to conta

COUNTY YavapaiCTDS NUMBER 138758000

CHARTER CONTACT INFORMATION

Last Name	Suffix	Email Address	Telephone Number
Sakelarios		bill@paceacademy.com	928-775-0719
Sterling		marc@sterlingaccountingandtax.com	928-775-0719
Acciavatti		logan@verdevalleybookeeping.com	928-775-0719
Jones		heather@aspirebc.co	928-775-0719
Sakelarios		bill@paceacademy.com	928-775-0719
Sakelarios		bill@paceacademy.com	928-775-0719
Chapman		candimandi54@gmail.com	928-775-0719
Sarkisian		pegsarkisian@yahoo.com	928-775-0719
Sterling		marc@sterlingaccountingandtax.com	928-775-0719
Sakelarios		bill@paceacademy.com	928-775-0719

Instruction

Fill in this tab. If any of the positions do not exist at your school, leave blank. Do not put a dash or other symbol in the box. Do not put a word related to that topic.

EXPENSES	Instructions		Salaries	Employee	Purchased
			6100	Benefits 6200	Services 6300, 6400, 6500
1000 Schoolwide Project					
100 Regular Education					
1000 Instruction	1.		191,758	48,820	15,402
Support Services					
2100 Students	2.		34,965	7,622	21,000
2200 Instruction	3.				
2300 General Administration	4.				
2400 School Administration	5.		49,000	10,500	59,700
2500 Central Services	6.				45,700
2600 Operation & Maintenance of Plant	7.				139,935
2900 Other Support Services	8.				
3000 Operation of Noninstructional Services	9.				
4000 Facilities Acquisition & Construction	10.				
5000 Debt Service	11.				
610 School-Sponsored Cocurricular Activities	12.				
620 School-Sponsored Athletics	13.				
630, 700, 800, 900 Other Programs	14.				
Subtotal (lines 1-14)	15.		275,723	66,942	281,737
200 Special Education					
1000 Instruction	16.		17,172	2,543	7,000
Support Services					
2100 Students	17.				5,000
2200 Instruction	18.				
2300 General Administration	19.				
2400 School Administration	20.				
2500 Central Services	21.				
2600 Operation & Maintenance of Plant	22.				
2900 Other Support Services	23.				
3000 Operation of Noninstructional Services	24.				
4000 Facilities Acquisition & Construction	25.				
5000 Debt Service	26.				
Subtotal (lines 16-26)	27.		17,172	2,543	12,000
300 Special Education Disability Title 8 PL 103-382 Add-On	28.				
400 Pupil Transportation	28.				2,000
530 Dropout Prevention Programs	29.				
540 Joint Career & Technical Ed. & Vocational Ed. Center	30.				
550 K-3 Reading	31.				
Subtotal (lines 15 and 27-31)	32.		292,895	69,485	295,737
Classroom Site Projects (from page 3, line 40)	33.		52,888	1,669	0
Instructional Improvement Project (from page 2, line 5)	34.				
Structured English Immersion Project (from page 4, line 11)	35.		0	0	0
Compensatory Instruction Project (from page 4, line 22)	36.		0	0	0
Federal and State Projects (from page 2, line 32)	37.				
Total (lines 32-37)	38.		345,783	71,154	295,737

Yavapai

CTDS NUMBER

138758000

Supplies 6600	Other 6800	Totals		% Increase/ Decrease	
		Prior Year 2018	Budget Year 2019		
4,600	1,000	272,635	261,580	-4.1%	1.
2,000		61,800	65,587	6.1%	2.
		0	0		3.
250		3,700	250	-93.2%	4.
3,800	1,000	144,750	124,000	-14.3%	5.
215		35,950	45,915	27.7%	6.
3,000	12,200	214,500	155,135	-27.7%	7.
		0	0		8.
		0	0		9.
		0	0		10.
	118,300	42,000	118,300	181.7%	11.
		0	0		12.
		0	0		13.
		0	0		14.
13,865	132,500	775,335	770,767	-0.6%	15.
1,000		26,300	27,715	5.4%	16.
		5,700	5,000	-12.3%	17.
		0	0		18.
		0	0		19.
		0	0		20.
		0	0		21.
		0	0		22.
		0	0		23.
		0	0		24.
		0	0		25.
		0	0		26.
1,000	0	32,000	32,715	2.2%	27.
					28.
5,000		5,050	7,000	38.6%	28.
		0	0		29.
		0	0		30.
		0	0		31.
19,865	132,500	812,385	810,482	-0.2%	32.
0		56,883	54,557	-4.1%	33.
		3,861	4,358	12.9%	34.
0	0	0	0		35.
0	0	0	0		36.
		32,455	65,947	103.2%	37.
19,865	132,500	905,584	935,344	3.3%	38.

Page	Reference	Instruction
1	General	Depreciation expense should not be reported on the budget forms. In addition, purchase of land and land improvements, site improvements, buildings and building improvements under construction in progress) should not be reported in the budget forms except in section of page 2.
1	Program 200	Schools with known special education students and programs at the time of budget for expenses in program code 200. Also, budgeted special education expenses total 200 should be allocated by program type on page 2. Total budgeted expenses total Special Education Programs By Type on page 2, line 8.
1	Program 550	Schools should budget for K-3 Reading Program expenses in program code 550. Education must give approval to a school before any portion of the monies generated by the support level weight may be distributed to the school. A.R.S. §15-211. Contact the Reading program area with questions concerning the K-3 Reading plan requirements. http://www.azed.gov/mowr/
1	Federal and State Projects, Line 37	The total of federal and state project expenses (project codes 1100 through 1499) included on line 37. Schools should not include federal and state project expenses on lines 1 through 36.
1	Employee Benefits	Schools participating in the Arizona State Retirement System should budget in a rate of 11.64% for retirement contributions and 0.16% for long term disability contributions. For positions subject to the Alternate Contribution Rate, schools should budget 10.53%.

urchases of capital assets
ements, equipment, and
the Capital Acquisitions

budget adoption should
penses in program code
on line 27 should equal

50. The State Board of
rated by the K-3 reading
t ADE's Move on When
it and approval status at:

from page 2) should be
s with other school wide

object code 6200 at the
contributions for covered
ild budget at the rate of

FEDERAL AND STATE PROJECTS**Instructions****1100-1399 FEDERAL PROJECTS**

	Prior Year 2018	Budget Year 2019		
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children	14,527	33,058	1.	1.
2. 1140-1150 ESEA Title II-Prof. Dev. And Technology	1,335	3,151	2.	2.
3. 1160 ESEA Title IV-21st Century Schools	0		3.	3.
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice	0		4.	4.
5. 1190 ESEA Title III-Limited Eng. & Immigrant Students	0		5.	5.
6. 1200 ESEA Title VII-Indian Education	0		6.	6.
7. 1210 ESEA Title VI-Flexibility and Accountability	0		7.	7.
8. 1220 IDEA, Part B	16,593	29,738	8.	8.
9. 1230 Johnson-O'Malley	0		9.	
10. 1240 Workforce Investment Act	0		10.	
11. 1250 AEA-Adult Education	0		11.	
12. 1260-1270 Vocational Education-Basic Grants	0		12.	
13. 1280 ESEA Title X-Homeless Education	0		13.	
14. 1290 Medicaid Reimbursement	0		14.	1.
15. 1300 Charter School Implementation Proj. (Stimulus)	0		15.	2.
16. 13__ Impact Aid	0		16.	3.
17. 1310-1399 Other Federal Projects	0	0	17.	4.
18. Total Federal Projects (lines 1-17)	32,455	65,947	18.	5.

1400-1499 STATE PROJECTS

19. 1400 Vocational Education	0		19.	
20. 1410 Early Childhood Block Grant	0		20.	
21. 1420 Extended School Year-Pupils with Disabilities	0		21.	
22. 1425 Adult Basic Education	0		22.	
23. 1430 Chemical Abuse Prevention Programs	0		23.	
24. 1435 Academic Contests	0		24.	
25. 1450 Gifted Education	0		25.	
26. 1456 College Credit Exam Incentives	0		26.	
27. 1457 Results-based Funding	0		27.	
28. 1460 Environmental Special Plate	0		28.	
29. 1465 Charter School Stimulus Fund	0		29.	
30. 1470-1499 Other State Projects	0		30.	
31. Total State Projects (lines 19-30)	0	0	31.	
32. Total Federal and State Projects (lines 18 and 31)	32,455	65,947	32.	

CAPITAL ACQUISITIONS

	Prior Year	Budget Year		
1. 0191 Land and Land Improvements	0		1.	
2. 0192 Site Improvements	0		2.	
3. 0194 Buildings and Building Improvements	0		3.	
4. 0196 Equipment	5,000	5,000	4.	
5. 0198 Construction in Progress	0		5.	
6. Total Capital Acquisitions (lines 1-5)	5,000	5,000	6.	
7. Total Capital Acquisitions, if any, budgeted on lines 1-5 above for the K-3 Reading Program	0		7.	

COUNTY YavapaiCTDS NUMBER 138758000**SPECIAL EDUCATION PROGRAMS BY TYPE****Total All Disability Classifications**

Gifted Education

ELL Incremental Costs

ELL Compensatory Instruction

Remedial Education

Vocational and Technological Ed.

Career Education

Total (lines 1-7)

Program 200 Prior Year 2018	Program 200 Budget Year 2019	
30,100	32,715	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
30,100	32,715	8.

INSTRUCTIONAL IMPROVEMENT PROJECT

Indicate amounts budgeted in Project 1020 for the following:

Teacher Compensation Increases

Class Size Reduction

Dropout Prevention Programs

Instructional Improvement Programs

Total Instructional Improvement (lines 1-4)

Prior Year 2018	Budget Year 2019	
0		1.
0		2.
0		3.
3,861	4,358	4.
3,861	4,358	5.

**PROPOSED RATIOS FOR
SPECIAL EDUCATION**

Teacher-Pupil 1 to 20.0
 Staff-Pupil 1 to 15.0

SELECTED EXPENSES BY TYPE

(Must be included on page 1)

Audit Services	<u>9,900</u>
Classroom Instruction	<u>414,157</u>

**STATE EQUALIZATION ASSISTANCE BUDGETED
FOR FOOD SERVICE EXPENSES**

Enter the amount of State Equalization Assistance
 budgeted for Food Service, Function 3100:

Page	Reference	Instruction
2	Federal and State Projects	Separate accountability is required for each federal and state project. The expenses for each federal or state project in line 32 should agree with the total columns for federal and state projects. Charter schools to establish an E-rate Project to a school. Monies budgeted for the E-rate Project should be in line 17.
2	College Credit Exam Incentives	Schools that receive monies from the college credit by exam program, 249.06, should deposit them in Project 1456—College Credit Exam Incentives. Monies received from this program must be distributed to teachers who pass a qualifying exam. The remainder of any bonus monies may be used for teacher professional development or student instructional support.
2	Results-based Funding	Schools that receive monies from the Results-based Funding program should enter them in Project 1457—Results-based Funding. Monies received from this program may be used to expand or replicate the school site that generated the results-based funding monies budgeted or received from any other source that are not used for teacher salaries or professional development. A portion of the monies received from the Results-based Funding program of that school site as a quality school model. The monies must be used to serve more students on a waiting list at a school with a letter of intent for teacher salaries, other classroom staff and school leadership.
2	Capital Acquisitions	Enter the increase in the capital asset accounts (land, buildings and building improvements, equipment, and construction) by purchase, lease purchase, or construction. If the school budgets for capital acquisitions related to the capital asset accounts for those acquisitions should be included in the total of all capital acquisitions for the K-3 Reading Program.
2	Special Education Programs by Type	Schools budgeting for special education expenses in program 200 should report amounts allocated by program type on page 2. Support the allocation of expenses budgeted for individual special education programs.
2	Special Education Programs by Type, Line 1	Schools should budget total expenses for the disability class in line 1.
2	Special Education Programs by Type, Line 8	Program 200 Prior Year and Program 200 Budget Year column 8.
2	Selected Expenses by Type	Audit services expense should be the total audit costs to be paid for the budget year. Classroom instruction expenses should be the total of expenses for program codes 100, 200 and 500 for the budget year.
2	State Equalization Assistance Budgeted for Food Service Expenses	Schools participating in the National School Lunch Program should budget equalization assistance to support the operation of their food service program. Schools should budget the amount of state equalization assistance that was received during the 2019 school year. This amount will be used to determine the requirements pursuant to CFR Title 7, §210.17(a). ADE's

late project. Therefore, charter schools should which the school participates. The totals on line projects on line 37 of page 1. A.R.S §15-1261 account for any E-rate funding received by the included within the Other Federal Projects on

xamination incentive program per A.R.S §15-1261 Exam Incentives. At least 50% of the bonus the classroom teacher for each student who es received from this program may be used for pport or materials.

g Project per A.R.S §15-249.08 should deposit ceived must be allocated directly to enhance, esults-based funding and should not supplant generally provided to that school. The majority s, to hire teachers and to provide for teacher may be used for the expansion and replication ust be used to sustain and replicate results, to er grade designation of A or B and to increase rs closing the achievement gap in high-poverty

and land improvements, site improvements, truction in progress) for assets to be acquired

ie K-3 Reading Program, the increase in the luded by asset type on lines 1 through 5. The should also be reported on line 7.

ram code 200 on page 1, lines 16-26 should orting documentation should be retained for the tion programs.

sifications defined in A.R.S. §15-761.

mn totals should equal line 27 on pg. 1.

incurred during the budget year.

xpenses budgeted in function code 1000 for

n are required to spend a portion of their state l service program. Schools must report on their ill be expended for their food service program termine school compliance with state matching i Health and Nutrition Services will verify the

submitted. Any questions related to state matching req
Nutrition Services at (602) 542-8700.

2 Instructional Improvement Project See USFRCS page III-B-1 for guidance on the use of the Inst

2 Instructional Improvement Project, Lines 3 and 4 Instructional Improvement Project monies spent for Dro
Improvement Programs must be spent for maintenance and c

uirements should be directed to Health and

tructional Improvement Project (Project 1020).

opout Prevention programs and Instructional
operation purposes only.

Expenses	Instructions	Salaries
		6100
Classroom Site Project 1011 - Base Salary		
100 Regular Education		
1000 Instruction	1.	10,911
2100 Support Services - Students	2.	
2200 Support Services - Instruction	3.	
Program 100 Subtotal (lines 1-3)	4.	10,911
200 Special Education		
1000 Instruction	5.	
2100 Support Services - Students	6.	
2200 Support Services - Instruction	7.	
Program 200 Subtotal (lines 5-7)	8.	0
Other Programs (Specify) _____		
1000 Instruction	9.	
2100 Support Services - Students	10.	
2200 Support Services - Instruction	11.	
Other Programs Subtotal (lines 9-11)	12.	0
Total Expenses (lines 4, 8, and 12)	13.	10,911
Classroom Site Project 1012 - Performance Pay		
100 Regular Education		
1000 Instruction	14.	20,154
2100 Support Services - Students	15.	
2200 Support Services - Instruction	16.	
Program 100 Subtotal (lines 14-16)	17.	20,154
200 Special Education		
1000 Instruction	18.	
2100 Support Services - Students	19.	
2200 Support Services - Instruction	20.	
Program 200 Subtotal (lines 18-20)	21.	0
Other Programs (Specify) _____		
1000 Instruction	22.	
2100 Support Services - Students	23.	
2200 Support Services - Instruction	24.	
Other Programs Subtotal (lines 22-24)	25.	0
Total Expenses (lines 17, 21, and 25)	26.	20,154
Classroom Site Project 1013 - Other		
100 Regular Education		
1000 Instruction	27.	21,823
2100 Support Services - Students	28.	
2200 Support Services - Instruction	29.	
Program 100 Subtotal (lines 27-29)	30.	21,823
200 Special Education		
1000 Instruction	31.	
2100 Support Services - Students	32.	
2200 Support Services - Instruction	33.	
Program 200 Subtotal (lines 31-33)	34.	0
530 Dropout Prevention Programs		
1000 Instruction	35.	
Other Programs (Specify) _____		
1000 Instruction	36.	
2100, 2200 Support Services - Students/Instruction	37.	
Other Programs Subtotal (lines 36-37)	38.	0
Total Expenses (lines 30, 34, 35, and 38)	39.	21,823
Total Classroom Site Projects (lines 13, 26, and 39)	40.	52,888

Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ Decrease
			Prior Year 2018	Budget Year 2019	
			11,377	10,911	-4.1%
			0	0	
			0	0	
0			11,377	10,911	-4.1%
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0			0	0	
0			11,377	10,911	-4.1%
1,669			22,753	21,823	-4.1%
			0	0	
			0	0	
1,669			22,753	21,823	-4.1%
			0	0	
			0	0	
			0	0	
0			0	0	
			0	0	
			0	0	
			0	0	
0			0	0	
1,669			22,753	21,823	-4.1%
			22,753	21,823	-4.1%
			0	0	
			0	0	
0	0	0	22,753	21,823	-4.1%
			0	0	
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0	0	0	0	0	
			0	0	
			0	0	
			0	0	
0	0	0	0	0	
0	0	0	22,753	21,823	-4.1%
1,669	0	0	56,883	54,557	-4.1%

Page**Reference****Ins****3**

Classroom Site Project Schools receive revenues from the Classroom S
Joint Legislative Budget Committee to calculate an
estimated cash payment is \$423.00 per "Group A"
Work sheet B.2 lines I.A.3 and III.A.3).

See USFRCS page III-B-1 and USFRCS Memo
Classroom Site Project monies.

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struction

Site Fund each year. A.R.S. §15-977(G)(1) requires the
an estimated per pupil amount each year. For FY 2019 the
A weighted" pupil (Total of Work sheet B, line I.A.4 and

Ordinance No. 44 for additional guidance on the use of

Expenses	Instructions	Number of Personnel		Salaries 6100	Employee Benefits 6200
		Prior Year	Budget Year		
Structured English Immersion Project - 1071					
260 Special Education-ELL Incremental Costs					
1000 Instruction	1.	0.00			
Support Services					
2100 Students	2.	0.00			
2200 Instruction	3.	0.00			
2300 General Administration	4.	0.00			
2400 School Administration	5.	0.00			
2500 Central Services	6.	0.00			
2600 Operation & Maintenance of Plant	7.	0.00			
2900 Other Support Services	8.	0.00			
Program 260 Subtotal (lines 1-8)	9.	0.00	0.00	0	0
430 Pupil Transportation-ELL Incremental Costs					
Support Services					
2700 Student Transportation	10.	0.00			
Total Expenses (lines 9 and 10)	11.	0.00	0.00	0	0

Expenses		Number of Personnel		Salaries 6100	Employee Benefits 6200
		Prior Year	Budget Year		
Compensatory Instruction Project - 1072					
265 Special Education-ELL Compensatory Instruction					
1000 Instruction	12.	0.00			
Support Services					
2100 Students	13.	0.00			
2200 Instruction	14.	0.00			
2300 General Administration	15.	0.00			
2400 School Administration	16.	0.00			
2500 Central Services	17.	0.00			
2600 Operation & Maintenance of Plant	18.	0.00			
2900 Other Support Services	19.	0.00			
Program 265 Subtotal (lines 12-19)	20.	0.00	0.00	0	0
435 Pupil Transportation-ELL Compensatory Instruction					
Support Services					
2700 Student Transportation	21.	0.00			
Total Expenses (lines 20 and 21)	22.	0.00	0.00	0	0

Yavapai

CTDS NUMBER 138758000

Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease
			Prior Year 2018	Budget Year 2019	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
0	0	0	0	0	
			0	0	
0	0	0	0	0	

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Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease
			Prior Year 2018	Budget Year 2019	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
			0	0	
0	0	0	0	0	
			0	0	
0	0	0	0	0	

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Page	Reference	Instruction
4	Structured English Immersion Project	See USFRCS page III-B-2 for guidance on the use of the Structure 1071). In order to efficiently record structured English immersion program code 260, Special Education—ELL Incremental Transportation—ELL Incremental Costs, as applicable.
4	Compensatory Instruction Project	See USFRCS page III-B-2 for guidance on the use of the Compensa In order to efficiently record structured English immersion and schools should be using program codes 265, Special Education-Program 435, Pupil Transportation—ELL Compensatory Instruction, :

ed English Immersion Project (Project
expenses, schools should be using
Costs and Program 430, Pupil

itory Instruction Project (Project 1072).
compensatory instruction expenses,
—ELL Compensatory Instruction and
as applicable.

FY 2019 SUMMARY OF CHARTER SCHOOL PROPOSED

1000 SCHOOLWIDE PROJECT	Totals		% Increase/ Decrease
	Prior Year 2018	Budget Year 2019	
100 Regular Education			
1000 Instruction	272,635	261,580	-4.1%
Support Services			
2100 Students	61,800	65,587	6.1%
2200 Instruction	0	0	
2300 General Administration	3,700	250	-93.2%
2400 School Administration	144,750	124,000	-14.3%
2500 Central Services	35,950	45,915	27.7%
2600 Operation & Maintenance of Plant	214,500	155,135	-27.7%
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	42,000	118,300	181.7%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	0	0	
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	775,335	770,767	-0.6%
200 Special Education			
1000 Instruction	26,300	27,715	5.4%
Support Services			
2100 Students	5,700	5,000	-12.3%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	0	0	
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	32,000	32,715	2.2%
300 Special Ed.Disability Title 8 PL 103-382 Add-On			
400 Pupil Transportation	5,050	7,000	38.6%
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	0	0	
Total	812,385	810,482	-0.2%

BUDGETCTDS Number 138758000

The budget of Pace Academy, Inc. for fiscal year 2019 was officially proposed by the Governing Board on June 28, 2018. The complete budget may be reviewed by contacting William Sakelarios at 9287750719 or bill@paceacademy.com.

SPECIAL EDUCATION PROGRAMS	Totals		% Increase/Decrease
	Prior Year 2018	Budget Year 2019	
Total All Disability Classifications	30,100	32,715	8.7%
Gifted Education	0	0	
ELL Incremental Costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial Education	0	0	
Vocational and Technological Ed.	0	0	
Career Education	0	0	
Total	30,100	32,715	8.7%

EXPENSES BY PROJECT			
	Totals		% Increase/Decrease
	Prior Year 2018	Budget Year 2019	
Schoolwide	812,385	810,482	-0.2%
Classroom Site Projects	56,883	54,557	-4.1%
Instructional Improvement	3,861	4,358	12.9%
ELL Structured English Immersion	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	32,455	65,947	103.2%
State Projects	0	0	
Capital Acquisitions	5,000	5,000	0.0%
Total Expenses	910,584	940,344	3.3%

AVERAGE TEACHER SALARY

null

Average salary of all teachers employed in the budget year 2019	43,929
Average salary of all teachers employed in the prior year 2018	39,935
Increase in average teacher salary from the prior year 2018	3,994
Percentage increase	10.0%

Comments on Average Salary Calculation (Optional):

null

Page	Reference	Instruction
Budget Summary	General	The information on the Budget Summary is self-populating and will be automat the other pages of the Budget.

Page

Reference

Cover

General

Cover

CTDS Number

Cover

Version

Cover

Estimated Revenues

Cover

Average Teacher Salary

Charter
Contact Info

Charter Contact Info

1

General

1

Program 200

Instruction

These instructions are provided to help charter schools prepare the expenditure budget. Within the forms, blue font and light blue highlights indicate that an instruction is linked to that specific line. An instructions button has also been provided that links to any general instructions or to the first instruction for a page. The forms have been set to print without "objects" so that the instructions buttons do not print.

The cells in the prior year columns on the budget forms contain formulas that will bring forward budget amounts from the FY 2018 budget forms. However, the cells have not been protected so users may also enter the information manually. To bring forward amounts automatically, the most recently revised FY 2018 budget must be saved as budget18.xls in the C:\CSFORMS folder. If the file is not named budget18.xls, the formulas will not function properly. Excel will ask the user to update information when the budget19.xls file is opened. Users should review amounts reported in the prior year column to ensure they agree to the school's most recently revised FY 2018 budget.

This cell will only accept entries of 9 digits. Do not include any slashes, dashes, etc. Enter the school's CTD number plus 3 zeros.

The version of the budget being submitted on the cover page is formatted with a drop down menu. Select the appropriate choice from the menu: Proposed, Adopted, or Revised (including the revision number). Only choices in the menu may be entered in the cell.

All information on the cover page must be completed/updated when the proposed, adopted, or revised budget is printed out for the Governing Board to sign. All information, excluding the Revenue information, must also be updated when the budget is revised.

Estimated revenues by source for FY 2019 should be based on the best information available at the time the budget is prepared. Estimated revenues may be more or less than estimated expenses.

In accordance with A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3, a school's budget shall include the prominent display of the average salary of all teachers employed by the school for the budget and prior years, and the increase in the average salary of all teachers employed by the school for the budget year reported in dollars and percentage. Schools must also prominently post this information on their website home page separately from its budget. The Law does not provide a definition of a teacher. Each charter should be consistent in the type of salary information included in this table from year to year. An optional comment box is available to provide any additional detail regarding the average teacher salary calculation. Schools should revise the average teacher salary information anytime a revised budget is submitted to ADE.

Fill in the contact information for all positions listed on this tab. If any of the positions do not exist at your school, please fill in the appropriate person to contact related to that topic.

Depreciation expense should not be reported on the budget forms. In addition, purchases of capital assets (land and land improvements, site improvements, buildings and building improvements, equipment, and construction in progress) should not be reported in the budget forms except in the Capital Acquisitions section of page 2.

Schools with known special education students and programs at the time of budget adoption should budget for expenses in program code 200. Also, budgeted special education expenses in program code 200 should be allocated by program type on page 2. Total budgeted expenses on line 27 should equal total Special Education Programs By Type on page 2, line 8.

- 1 Program 550

- 1 Federal and State
 Projects, Line 37

- 1 Employee Benefits

- 2 Federal and State
 Projects

- 2 College Credit Exam
 Incentives

- 2 Results-based Funding

- 2 Capital Acquisitions

- 2 Special Education
 Programs by Type

- 2 Special Education
 Programs by Type, Line
 1

Schools should budget for K-3 Reading Program expenses in program code 550. The State Board of Education must give approval to a school before any portion of the monies generated by the K-3 reading support level weight may be distributed to the school. A.R.S. §15-211. Contact ADE's Move on When Reading program area with questions concerning the K-3 Reading plan requirement and approval status at:

<http://www.azed.gov/mowr/>

The total of federal and state project expenses (project codes 1100 through 1499 from page 2) should be included on line 37. Schools should not include federal and state project expenses with other school wide project expenses on lines 1 through 36.

Schools participating in the Arizona State Retirement System should budget in object code 6200 at the rate of 11.64% for retirement contributions and 0.16% for long term disability contributions for covered positions. For positions subject to the Alternate Contribution Rate, schools should budget at the rate of 10.53%.

Separate accountability is required for each federal and state project. Therefore, charter schools should estimate the expenses for each federal or state project in which the school participates. The totals on line 32 should agree with the total columns for federal and state projects on line 37 of page 1. A.R.S §15-1261 requires charter schools to establish an E-rate Project to account for any E-rate funding received by the school. Monies budgeted for the E-rate Project should be included within the Other Federal Projects on line 17.

Schools that receive monies from the college credit by examination incentive program per A.R.S §15-249.06, should deposit them in Project 1456—College Credit Exam Incentives. At least 50% of the bonus monies received from this program must be distributed to the classroom teacher for each student who passes a qualifying exam. The remainder of any bonus monies received from this program may be used for teacher professional development or student instructional support or materials.

Schools that receive monies from the Results-based Funding Project per A.R.S §15-249.08 should deposit them in Project 1457—Results-based Funding. Monies received must be allocated directly to enhance, expand or replicate the school site that generated the results-based funding and should not supplant monies budgeted or received from any other source that are generally provided to that school. The majority of the monies received must be used for teacher salaries, to hire teachers and to provide for teacher professional development. A portion of the monies received may be used for the expansion and replication of that school site as a quality school model. The monies must be used to sustain and replicate results, to serve more students on a waiting list at a school with a letter grade designation of A or B and to increase salaries for teachers, other classroom staff and school leaders closing the achievement gap in high-poverty schools.

Enter the increase in the capital asset accounts (land and land improvements, site improvements, buildings and building improvements, equipment, and construction in progress) for assets to be acquired by purchase, lease purchase, or construction.

If the school budgets for capital acquisitions related to the K-3 Reading Program, the increase in the capital asset accounts for those acquisitions should be included by asset type on lines 1 through 5. The total of all capital acquisitions for the K-3 Reading Program should also be reported on line 7.

Schools budgeting for special education expenses in program code 200 on page 1, lines 16-26 should report amounts allocated by program type on page 2. Supporting documentation should be retained for the allocation of expenses budgeted for individual special education programs.

Schools should budget total expenses for the disability classifications defined in A.R.S. §15-761.

2 Special Education
Programs by Type, Line
8

2 Selected Expenses by
Type

2 State Equalization
Assistance Budgeted for
Food Service Expenses

2 Instructional
Improvement Project

2 Instructional
Improvement Project,
Lines 3 and 4

3 Classroom Site Project

4 Structured English
Immersion Project

4 Compensatory
Instruction Project

Budget
Summary

General

Program 200 Prior Year and Program 200 Budget Year column totals should equal line 27 on pg. 1.

Audit services expense should be the total audit costs to be incurred during the budget year.

Classroom instruction expenses should be the total of expenses budgeted in function code 1000 for program codes 100, 200 and 500 for the budget year.

Schools participating in the National School Lunch Program are required to spend a portion of their state equalization assistance to support the operation of their food service program. Schools must report on their budget the amount of state equalization assistance that will be expended for their food service program during the 2019 school year. This amount will be used to determine school compliance with state matching requirements pursuant to CFR Title 7, §210.17(a). ADE's Health and Nutrition Services will verify the amount reported on the budget was reported as spent when schools' annual financial reports are submitted. Any questions related to state matching requirements should be directed to Health and Nutrition Services at (602) 542-8700.

See USFRCS page III-B-1 for guidance on the use of the Instructional Improvement Project (Project 1020).

Instructional Improvement Project monies spent for Dropout Prevention programs and Instructional Improvement Programs must be spent for maintenance and operation purposes only.

Schools receive revenues from the Classroom Site Fund each year. A.R.S. §15-977(G)(1) requires the Joint Legislative Budget Committee to calculate an estimated per pupil amount each year. For FY 2019 the estimated cash payment is \$423.00 per "Group A weighted" pupil (Total of Work sheet B, line I.A.4 and Work sheet B.2 lines I.A.3 and III.A.3).

See USFRCS page III-B-1 and USFRCS Memorandum No. 44 for additional guidance on the use of Classroom Site Project monies.

See USFRCS page III-B-2 for guidance on the use of the Structured English Immersion Project (Project 1071). In order to efficiently record structured English immersion expenses, schools should be using program code 260, Special Education—ELL Incremental Costs and Program 430, Pupil Transportation—ELL Incremental Costs, as applicable.

See USFRCS page III-B-2 for guidance on the use of the Compensatory Instruction Project (Project 1072). In order to efficiently record structured English immersion and compensatory instruction expenses, schools should be using program codes 265, Special Education—ELL Compensatory Instruction and Program 435, Pupil Transportation—ELL Compensatory Instruction, as applicable.

The information on the Budget Summary is self-populating and will be automatically brought forward from the other pages of the Budget.